



TOWN OF VIEW ROYAL 2025-2029 FINANCIAL PLAN

May 13, 2025

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INTRODUCTION



Message from the Chief Administrative Officer



This year's Financial Plan is more challenging than most years, with great uncertainty resulting from the looming tariff war with the United States. Council has adopted a “buy-Canadian” policy, and the cost of doing so is still being understood.

The financial plan is a balancing act where staff and council ensure that funding sources such as property taxes, fees, and grants are sufficient to provide for operating and capital expenses to maintain Town services and that are expected by the community. The Town is primarily reliant on residential taxpayers and is acutely aware of the affordability crisis affecting our residents and our business owners.

Significant cost drivers are mostly related to protective services: the new levy for E-Comm 911, an increase in RCMP officers' salaries, more civilian administrative staff to support the RCMP, and the transition and service enhancements related to transitioning to a new fire/rescue service model. In addition, the Town strives to increase annual funding and savings for future infrastructure replacement required to provide services according to our Strategic Infrastructure Replacement Plan introduced in 2024.

The budget deliberations lead towards the adoption of the Financial Plan Bylaw 2025-2029 and the Property Tax Rates Bylaw, which are required to be adopted before May 15th of each year. The Town cannot make expenditures that are not included in the Financial Plan Bylaw, and amendments to the Financial Plan are required for any desired changes. Legislation requires that the budget be balanced, and unlike other levels of government municipalities cannot budget for a deficit.

The 2025-2029 Financial Plan Bylaw has been considered and adopted by Mayor and Council and is responsive to public feedback received from the online budget survey conducted in March of 2025. Thank you to the View Royal residents and business owners who participated in the budgeting process. Please feel free to write to Mayor and Council throughout the year, as your input is welcomed and appreciated. We look forward to starting the budget process again this fall.

A handwritten signature in black ink, appearing to read "Scott Sommerville".

Scott Sommerville
Chief Administrative Officer

The 2025-2029 Financial Plan – Reader’s Guide

All BC municipalities are required to complete a five-year financial plan and budget each year¹. View Royal’s 2025-2029 Financial Plan supports the enhancement of livability in View Royal through investments in roads, parks and trails, police and fire protection, technology, saves for the future and a commitment to service excellence. It ensures responsible money management and supports Council’s six key result areas outlined in the [Strategic Plan](#).

The document is divided into the following sections:

Consolidated Financial Plan – provides a “high level view” of View Royal’s planned operating revenue and expense, transfers to and from reserves, and capital budget funding sources and expenditures for all five years of the plan. It also illustrates the year over year impact to residents by way of tax and other rate increases or decreases.

Non-Core Projects – those projects or activities that represent a change service level (new staff requests) or are non-recurring strategic projects. These differ from capital projects as they don’t involve the purchase of an asset. Non-core projects are listed by functional service (General Government Services, Protective Services, etc.) and in priority order.

Capital Projects – presents the planned five-year capital plans for all services, the related sources of funding, and operating impacts. The capital plan is funded from grants, development cost charges, Casino revenue and reserves. Capital projects are listed by functional service.

Reserve Continuity Schedule – Reserves are used for setting aside funds for specific purposes such as funding specific operation activities, capital plan funding, and long-term savings for future asset replacement. They help ensure stable taxation and demonstrate financial commitment to long-range infrastructure and master plans. View Royal categorizes its reserves as capital, operating, statutory (established by legislation), or reserve accounts, which can be used for any approved purpose. This schedule shows the planned contribution, expenditure, and projected interest revenue amounts for each year, and forecasts the year-end balances based on these assumptions.

Service Plans Budgets – Current Year Analysis – Municipal services are provided by departments and their activities are reported separately, both in the budget and in reports to Council throughout the year. These departments include General Government, Protective Services, Transportation, Environmental Health (Sewer services), Development, and Recreation & Culture (in partnership with the Greater Victoria Public Library and West Shore Parks and Recreation Society).

¹ Source: British Columbia’s [Local Government Act](#) and [Community Charter](#)

The 2025-2029 Financial Plan at a Glance

What You Need to Know

The Financial Plan

- Each year, in accordance with BC legislation, all BC municipalities are required to prepare a five-year financial plan that lays out the anticipated revenues and expenses over the course of the next five years.
- The main sources of revenue for View Royal are property taxes and user fees (garbage and food waste collection, sanitary sewer).

Property Taxes

- Property taxes in British Columbia are calculated by multiplying the established tax rate by the property's assessed value (000's).
- Council will set property tax rates in May 2025 after the public has had the opportunity to review and provide feedback on the proposed financial plan. Tax rates are set to recover sufficient revenue that, when combined with non-tax sources of revenue, is enough to fund the services provided by View Royal.
- Assessed values for properties in BC are not determined by the municipality. They are determined annually by the [BC Assessment Authority](#) based on fair market values as of the previous July 1. This means that 2025 property assessed values are based on fair market values as of July 1, 2024. While your property taxes cannot be appealed, you can appeal your property's assessed value by filing a notice with BC Assessment by January 31.
- BC Assessment indicates that for 2025, most Vancouver Island homeowners will generally see assessment changes in the range of -5% to +5%. In View Royal, the average residential property increased 0.96% - from \$1,060,908 to \$1,071,133.
- The FINAL budget forecasts an average home tax increase of 7.06%, including 2.29% from new assessment revenue in 2025. Property owners will experience this differently, depending on the type of property (residential or commercial), the change in assessed property value, and how close their assessed value is to the average assessment for that property class. For more information about how your property taxes are affected by your property's assessed value, visit [Your assessment notice and property taxes \(bcassessment.ca\)](#).
- About 55% of your total taxes fund services provided by the Town of View Royal. The remaining 45% is collected on behalf of other authorities, in accordance with legislation.
 - Municipalities collect taxes for schools, BC Transit, BC Assessment Authority, Municipal Finance Authority, CRD, and Capital Regional Hospital District.
 - View Royal has limited ability to influence the rates charged by the province and other authorities.

User Fees

- Utilities such as water, sanitary sewer, and garbage collection are generally self-funding through user fees and are based on consumption or access to the service, not on your property's assessed value.
- Properties in View Royal are connected to the CRD water and sanitary sewer systems. The CRD bills user fees directly to its water customers, while View Royal bills for sanitary sewer and garbage user fees.
- User fees for curbside garbage and household food waste collection are increasing in 2025 by \$10 per household due to the increasing cost of providing these services. Garbage user fees are expected to increase \$10-\$15 each year going forward. Garbage user fees are billed on your property tax notice in May and are due with your property taxes July 2, 2025.
- Residential sewer user fees are based on your winter water consumption and are used to pay the costs of operating and maintaining View Royal's sewer system and its share of costs for the CRD sewer system. Sewer user fees are likely to increase by about 7-8% in 2025 billed in October and due

in November each year. The average residential property with 85 cubic metres of winter water consumption paid \$392 for sewer user fees in 2024 and could expect to pay about \$25-30 more in 2025. After 2025, sewer user fees are projected to increase 7%-8% annually to fund operational cost increases and additional reserve contributions for future infrastructure replacement.

Property Tax and User Fee Summary

Including all municipal taxes and user fees, an average homeowner can expect to pay about \$268 more in 2025:

View Royal taxes and user fees	2024	2025	Increase
Property taxes	\$2,211	\$2,367	\$ 156
Garbage and food waste collection user fees	265	275	10
Sewer user fees (billed separately)	390	418	28
Total	\$2,866	\$3,060	\$ 194

2025 BUDGET HIGHLIGHTS

Operating Revenue

- 2025 operating revenue is \$22.1 million, of which \$9.1 million is anticipated from non-property tax sources, like user fees and government grants.
- Anticipated government grants and transfers total \$3.3 million, representing 15% of total operating revenue. This includes estimated Casino revenue, anticipated transfers under the federal [Community Works Fund](#), and provincial grants.

Operating Expenses

- Operating expenses include ‘non-core’ requests – new initiatives that represent a change to service levels (staff position requests) and strategic projects. The ambitious program of non-core requests for 2025 total \$1.3 million.
- Funding for core Town services such as fire protection, policing, transportation, administration, parks and recreation, and library totals \$21.1 million for 2025.

Capital Plan

- The 2025-2029 capital plan forecasts \$28.8 million in total investment in the acquisition or renewal of infrastructure over the five-year plan (\$6.8 million in 2025). Over 27% of total capital spending is funded from non-tax sources of Casino revenue or Community Works Funds reserve accounts.
- The ambitious 2025 capital plan includes \$1.57 million for a Fire truck replacing a 33-year-old truck, \$2.7 million in transportation improvements including multiple sidewalk projects, continued maintenance of sewer infrastructure, \$850,500, and parks improvements, \$917,581.

Reserve Transfers

- Reserves are primarily used to fund capital projects and support West Shore Parks and Recreation. They help to smooth out “peaks and valleys” of capital and strategic project spending so that property taxes remain consistent and predictable from year to year.
- Total reserves are projected to remain consistent over the five-year plan. Some funds will be depleted to invest in new and upgraded infrastructure, while future asset replacement reserves are increased with the financial strategies of the Sustainable Infrastructure Replacement plan.
- The plan includes a gradual transition away from reliance on Casino revenue for core operating functions by introducing a 0.5% annual tax increase starting in 2026 specifically for West Shore Parks and Recreation services. In addition, a 1.0% tax increase and new assessment revenue will be transferred to capital reserves to save for future infrastructure replacement needs.

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SCHEDULE 1 CONSOLIDATED FINANCIAL PLAN



Schedule 1.1 Consolidated Financial Plan

2025-2029 Financial Plan May 6, 2025

See note

	2023 Actual	2024 Actual	2024 Budget	2025 Budget	2025 Budget Chg %	2026 Budget	2026 Budget Chg %	2027 Budget	2027 Budget Chg %	2028 Budget	2028 Budget Chg %	2029 Budget	2029 Budget Chg %
Revenue													
Operating revenue													
Taxation	11,308,449	12,209,528	12,241,375	13,184,221	8%	14,333,276	9%	15,303,087	7%	16,181,885	6%	16,973,923	5%
User fees	3,053,445	3,261,990	3,266,914	3,501,903	7%	3,658,888	4%	3,818,772	4%	3,969,514	4%	4,141,717	4%
Sales of services	1,069,994	1,502,195	1,149,900	1,101,500	-4%	975,700	-11%	989,400	1%	1,024,600	4%	1,024,600	0%
Penalties and fines	89,522	137,670	69,000	79,000	14%	79,000	0%	79,000	0%	79,000	0%	79,000	0%
Investment income	1,097,766	1,102,488	465,000	615,000	32%	615,000	0%	615,000	0%	615,000	0%	615,000	0%
Other revenue	272,821	459,957	282,850	265,018	-6%	271,150	2%	273,300	1%	275,300	1%	275,300	0%
Government grants and transfers	7,786,000	3,631,346	3,593,123	3,368,966	-6%	2,850,966	-15%	2,750,966	-4%	2,774,585	1%	2,774,585	0%
Contributions from developers and others	950,448	1,049,550	634,500	342,090	-46%	283,000	-17%	10,000	-96%	10,000	0%	10,000	0%
Operating revenue Total	25,628,445	23,354,726	21,702,662	22,457,698	3%	23,066,980	3%	23,839,525	3%	24,929,884	5%	25,894,125	4%
Transfers for operations	4,728,987	4,889,003	6,274,253	6,454,434	3%	6,176,467	-4%	6,260,109	1%	6,257,019	-0%	6,145,010	-2%
Revenue from capital sources	335,347	676,922	2,002,947	1,133,975	-43%	2,669,091	135%	4,597,214	72%	4,358,452	-5%	111,660	-97%
Transfers for capital	2,229,681	4,002,592	6,578,648	5,672,816	-14%	4,581,334	-19%	1,266,416	-72%	1,140,148	-10%	3,288,340	188%
Revenue Total	32,922,459	32,923,243	36,558,510	35,718,923	-2%	36,493,872	2%	35,963,264	-1%	36,685,503	2%	35,439,135	-3%
Expense													
Operating expense													
General government services	2,813,575	2,794,299	3,318,332	3,390,554	2%	3,471,097	2%	3,478,472	0%	3,581,568	3%	3,668,163	2%
Protective services	5,319,234	5,446,673	6,468,977	7,394,658	14%	7,545,498	2%	8,087,081	7%	8,485,558	5%	8,822,524	4%
Transportation services	2,845,357	2,834,995	3,090,172	3,258,140	5%	2,968,612	-9%	2,992,724	1%	3,062,828	2%	3,127,096	2%
Environmental health services	2,388,728	2,550,444	2,664,404	2,859,033	7%	3,180,053	11%	3,105,791	-2%	3,216,227	4%	3,352,724	4%
Development services	527,180	709,841	972,740	994,323	2%	983,012	-1%	1,039,655	6%	1,046,437	1%	873,641	-17%
Parks services	853,244	881,969	1,060,788	1,030,017	-3%	1,101,310	7%	1,094,026	-1%	1,047,365	-4%	1,117,532	7%
Recreation and culture services	1,372,514	1,439,261	1,420,629	1,478,853	4%	1,533,941	4%	1,592,810	4%	1,651,304	4%	1,700,263	3%
Interest on debt	217,112	266,198	217,112	284,090	31%	284,090	0%	248,148	-13%	248,148	0%	248,148	0%
Operating expense Total	16,336,943	16,923,679	19,213,154	20,689,668	8%	21,067,613	2%	21,638,707	3%	22,339,435	3%	22,910,091	3%
Capital expenditures	2,430,711	4,509,082	8,581,595	6,806,791	-21%	7,250,425	7%	5,863,630	-19%	5,498,600	-6%	3,400,000	-38%
Internal cost allocations	544,295	555,183	555,183	566,284	2%	577,605	2%	589,200	2%	600,985	2%	613,005	2%
Amortization	2,947,241	3,101,430	3,258,275	3,317,441	2%	3,377,790	2%	3,439,346	2%	3,502,133	2%	3,566,176	2%
Principal payment on debt	315,615	315,615	315,615	333,073	6%	333,073	0%	201,822	-39%	201,822	0%	205,858	2%
Transfers to reserves/surplus	9,071,589	6,114,453	4,634,688	4,005,666	-14%	3,887,366	-3%	4,230,559	9%	4,542,528	7%	4,744,005	4%
Expense Total	31,646,395	31,519,443	36,558,510	35,718,923	-2%	36,493,872	2%	35,963,264	-1%	36,685,503	2%	35,439,135	-3%

Note: 2024 actual values are not final until audited for published financial statements

Schedule 1.2 Consolidated Operating Financial Plan

2025-2029 Financial Plan May 6, 2025

See note

	2023 Actual	2024 Actual	2024 Budget	2025 Budget	2025 Budget Chg %	2026 Budget	2026 Budget Chg %	2027 Budget	2027 Budget Chg %	2028 Budget	2028 Budget Chg %	2029 Budget	2029 Budget Chg %
Revenue													
Operating revenue													
Taxation													
Property taxes	11,093,290	11,992,833	12,025,440	12,961,821	8%	14,104,376	9%	15,070,887	7%	15,944,235	6%	16,734,273	5%
1% utility tax	144,523	141,765	141,785	147,000	4%	152,000	3%	154,000	1%	158,000	3%	160,000	1%
Payments in lieu of taxes	70,637	74,930	74,150	75,400	2%	76,900	2%	78,200	2%	79,650	2%	79,650	0%
Taxation Total	11,308,449	12,209,528	12,241,375	13,184,221	8%	14,333,276	9%	15,303,087	7%	16,181,885	6%	16,973,923	5%
User fees													
Garbage collection	711,187	756,531	760,518	799,814	5%	838,270	5%	854,240	2%	875,933	3%	893,613	2%
Sanitary sewer	913,820	952,021	941,796	990,689	5%	1,024,018	3%	1,078,532	5%	1,113,681	3%	1,169,504	5%
Sanitary sewer CRD	1,428,438	1,552,589	1,556,900	1,703,700	9%	1,788,900	5%	1,878,300	5%	1,972,200	5%	2,070,900	5%
Storm drainage	-	850	7,700	7,700	0%	7,700	0%	7,700	0%	7,700	0%	7,700	0%
User fees Total	3,053,445	3,261,990	3,266,914	3,501,903	7%	3,658,888	4%	3,818,772	4%	3,969,514	4%	4,141,717	4%
Sales of services													
Licences	61,474	59,428	62,500	63,500	2%	64,000	1%	64,500	1%	65,000	1%	65,000	0%
Permits	518,552	967,753	680,000	608,000	-11%	433,000	-29%	433,000	0%	433,000	0%	433,000	0%
Garbage collection	8,719	9,576	7,000	7,000	0%	7,000	0%	7,000	0%	7,000	0%	7,000	0%
Fire protection and emergency program	359,584	381,472	351,400	379,000	8%	408,750	8%	440,900	8%	475,600	8%	475,600	0%
Other services	121,666	83,967	49,000	44,000	-10%	62,950	43%	44,000	-30%	44,000	0%	44,000	0%
Sales of services Total	1,069,994	1,502,195	1,149,900	1,101,500	-4%	975,700	-11%	989,400	1%	1,024,600	4%	1,024,600	0%
Penalties and fines													
Fines and MTI	14,676	23,504	8,000	8,000	0%	8,000	0%	8,000	0%	8,000	0%	8,000	0%
10% property tax penalty	58,498	95,632	50,000	60,000	20%	60,000	0%	60,000	0%	60,000	0%	60,000	0%
Interest on arrears and delinquent taxes	16,348	18,534	11,000	11,000	0%	11,000	0%	11,000	0%	11,000	0%	11,000	0%
Penalties and fines Total	89,522	137,670	69,000	79,000	14%	79,000	0%	79,000	0%	79,000	0%	79,000	0%
Investment income													
Bank interest	768,308	781,447	350,000	350,000	0%	350,000	0%	350,000	0%	350,000	0%	350,000	0%
Interest on investments	329,459	321,042	115,000	265,000	130%	265,000	0%	265,000	0%	265,000	0%	265,000	0%
Investment income Total	1,097,766	1,102,488	465,000	615,000	32%	615,000	0%	615,000	0%	615,000	0%	615,000	0%
Other revenue													
Building rental	57,725	35,652	97,600	99,500	2%	101,650	2%	103,800	2%	105,800	2%	105,800	0%
FortisBC operating fee	90,748	84,963	90,750	71,018	-22%	75,000	6%	75,000	0%	75,000	0%	75,000	0%
Other revenue	124,347	339,342	94,500	94,500	0%	94,500	0%	94,500	0%	94,500	0%	94,500	0%
Other revenue Total	272,821	459,957	282,850	265,018	-6%	271,150	2%	273,300	1%	275,300	1%	275,300	0%
Government grants and transfers													
Small Communities Protection grant	344,000	368,200	380,000	380,000	0%	380,000	0%	380,000	0%	380,000	0%	380,000	0%
Traffic Fine Revenue Sharing grant	79,000	62,000	70,000	70,000	0%	70,000	0%	70,000	0%	70,000	0%	70,000	0%
Casino Revenue grant	1,962,320	1,879,314	2,000,000	1,900,000	-5%	1,800,000	-5%	1,700,000	-6%	1,700,000	0%	1,700,000	0%
Community Works Fund (gas tax) grant	538,584	590,466	538,584	590,466	10%	590,466	0%	590,466	0%	614,085	4%	614,085	0%
Other government grants and transfers	4,862,096	731,367	604,539	428,500	-29%	10,500	-98%	10,500	0%	10,500	0%	10,500	0%
Government grants and transfers Total	7,786,000	3,631,346	3,593,123	3,368,966	-6%	2,850,966	-15%	2,750,966	-4%	2,774,585	1%	2,774,585	0%
Contributions from developers and others	950,448	1,049,550	634,500	342,090	-46%	283,000	-17%	10,000	-96%	10,000	0%	10,000	0%
Operating revenue Total	25,628,445	23,354,726	21,702,662	22,457,698	3%	23,066,980	3%	23,839,525	3%	24,929,884	5%	25,894,125	4%
Transfers for operations													
Transfers from reserves	3,092	62,389	490,680	430,500	-12%	351,900	-18%	329,100	-6%	307,100	-7%	297,400	-3%
Transfers from reserve accounts	1,234,358	1,167,901	1,677,792	1,857,191	11%	1,738,122	-6%	1,789,644	3%	1,735,853	-3%	1,553,592	-10%
Transfers from accumulated surplus	-	2,100	292,323	283,018	-3%	131,050	-54%	112,819	-14%	110,948	-2%	114,837	4%
Transfers from equity in capital assets	2,947,241	3,101,430	3,258,275	3,317,441	2%	3,377,790	2%	3,439,346	2%	3,502,133	2%	3,566,176	2%
Internal cost allocations	544,295	555,183	555,183	566,284	2%	577,605	2%	589,200	2%	600,985	2%	613,005	2%
Transfers for operations Total	4,728,987	4,889,003	6,274,253	6,454,434	3%	6,176,467	-4%	6,260,109	1%	6,257,019	0%	6,145,010	-2%
Revenue Total	30,357,432	28,243,729	27,976,915	28,912,132	3%	29,243,447	1%	30,099,634	3%	31,186,903	4%	32,039,135	3%

Note: 2024 actual values are not final until audited for published financial statements

Schedule 1.2 Consolidated Operating Financial Plan

2025-2029 Financial Plan May 6, 2025

See note

Expense	2023 Actual	2024 Actual	2024 Budget	2025 Budget	2025 Budget Chg %	2026 Budget	2026 Budget Chg %	2027 Budget	2027 Budget Chg %	2028 Budget	2028 Budget Chg %	2029 Budget	2029 Budget Chg %
Operating expense													
General government services													
Legislative	243,566	225,101	266,737	268,920	1%	337,536	26%	294,741	-13%	287,838	-2%	293,595	2%
Public Relations	233,101	244,774	292,025	329,569	13%	377,808	15%	334,143	-12%	340,659	2%	345,509	1%
Administrative	1,290,649	1,184,730	1,474,794	1,540,576	4%	1,570,147	2%	1,594,014	2%	1,673,739	5%	1,765,812	6%
Finance	680,263	712,006	818,832	799,350	-2%	770,441	-4%	803,942	4%	802,484	0%	818,032	2%
Information Technology	265,903	307,700	358,294	399,339	11%	362,165	-9%	398,432	10%	423,484	6%	391,184	-8%
Other Fiscal Services	100,092	119,988	107,650	52,800	-51%	53,000	0%	53,200	0%	53,364	0%	54,031	1%
General government services Total	2,813,575	2,794,299	3,318,332	3,390,554	2%	3,471,097	2%	3,478,472	0%	3,581,568	3%	3,668,163	2%
Protective services													
Fire Services	2,143,413	2,604,741	2,620,163	2,995,207	14%	2,993,442	0%	3,167,148	6%	3,299,339	4%	3,446,261	4%
Emergency Planning	232,590	284,613	290,964	407,686	40%	279,478	-31%	287,587	3%	296,143	3%	305,377	3%
Building Inspection	205,313	176,787	226,511	202,027	-11%	206,906	2%	211,996	2%	217,254	2%	221,498	2%
Bylaw Enforcement	145,462	150,614	167,878	177,500	6%	176,221	-1%	180,549	2%	184,985	2%	188,684	2%
Other Protective Services	50,058	51,564	51,560	53,107	3%	54,700	3%	56,341	3%	57,468	2%	58,617	2%
Police	2,542,396	2,178,355	3,111,901	3,559,131	14%	3,834,751	8%	4,183,460	9%	4,430,369	6%	4,602,087	4%
Protective services Total	5,319,234	5,446,673	6,468,977	7,394,658	14%	7,545,498	2%	8,087,081	7%	8,485,558	5%	8,822,524	4%
Transportation services													
Transportation Administration	778,812	834,882	898,046	1,345,151	50%	1,001,308	-26%	962,012	-4%	972,274	1%	1,004,822	3%
Transportation Roads	1,853,241	1,779,178	1,928,406	1,683,389	-13%	1,733,112	3%	1,766,456	2%	1,821,033	3%	1,847,382	1%
Drainage	213,303	220,935	263,720	229,600	-13%	234,192	2%	264,256	13%	269,521	2%	274,892	2%
Transportation services Total	2,845,357	2,834,995	3,090,172	3,258,140	5%	2,968,612	-9%	2,992,724	1%	3,062,828	2%	3,127,096	2%
Environmental health services													
Garbage Collection	638,625	684,366	698,653	731,474	5%	768,425	5%	782,815	2%	802,939	3%	819,019	2%
Sanitary Sewer	1,750,102	1,866,078	1,965,751	2,127,559	8%	2,411,628	13%	2,322,976	-4%	2,413,288	4%	2,533,705	5%
Environmental health services Total	2,388,728	2,550,444	2,664,404	2,859,033	7%	3,180,053	11%	3,105,791	-2%	3,216,227	4%	3,352,724	4%
Development services													
Planning Services	501,904	681,071	942,136	963,004	2%	951,062	-1%	1,007,071	6%	1,013,198	1%	839,737	-17%
Economic Development	25,277	28,769	30,604	31,319	2%	31,950	2%	32,584	2%	33,239	2%	33,904	2%
Development services Total	527,180	709,841	972,740	994,323	2%	983,012	-1%	1,039,655	6%	1,046,437	1%	873,641	-17%
Parks services													
Parks Services	853,244	881,969	1,060,788	1,030,017	-3%	1,101,310	7%	1,094,026	-1%	1,047,365	-4%	1,117,532	7%
Parks services Total	853,244	881,969	1,060,788	1,030,017	-3%	1,101,310	7%	1,094,026	-1%	1,047,365	-4%	1,117,532	7%
Recreation and culture services													
Library Services	604,155	652,827	651,985	688,064	6%	712,312	4%	739,959	4%	766,044	4%	781,364	2%
Recreation Services	768,358	786,434	768,644	790,789	3%	821,629	4%	852,851	4%	885,260	4%	918,899	4%
Recreation and culture services Total	1,372,514	1,439,261	1,420,629	1,478,853	4%	1,533,941	4%	1,592,810	4%	1,651,304	4%	1,700,263	3%
Interest on debt	217,112	266,198	217,112	284,090	31%	284,090	0%	248,148	-13%	248,148	0%	248,148	0%
Operating expense Total	16,336,943	16,923,679	19,213,154	20,689,668	8%	21,067,613	2%	21,638,707	3%	22,339,435	3%	22,910,091	3%
Internal cost allocations													
Amortization	544,295	555,183	555,183	566,284	2%	577,605	2%	589,200	2%	600,985	2%	613,005	2%
Principal payment on debt	2,947,241	3,101,430	3,258,275	3,317,441	2%	3,377,790	2%	3,439,346	2%	3,502,133	2%	3,566,176	2%
Transfers to reserves/surplus	315,615	315,615	315,615	333,073	6%	333,073	0%	201,822	-39%	201,822	0%	205,858	2%
Expense Total	29,180,462	26,910,996	27,976,915	28,912,132	3%	29,243,447	1%	30,099,634	3%	31,186,903	4%	32,039,135	3%

Note: 2024 actual values are not final until audited for published financial statements

Schedule 1.3 Consolidated Capital Financial Plan

2025-2029 Financial Plan May 6, 2025

See note

	2023 Actual	2024 Actual	2024 Budget	2025 Budget	2025 Budget Chg %	2026 Budget	2026 Budget Chg %	2027 Budget	2027 Budget Chg %	2028 Budget	2028 Budget Chg %	2029 Budget	2029 Budget Chg %
Revenue													
Revenue from capital sources													
Other revenue	142,582	223,221	36,846	-	-100%	-	0%	-	0%	-	0%	-	0%
Government grants and transfers	4,776	104,754	1,412,825	821,225	-42%	500,000	-39%	3,921,004	684%	2,933,332	-25%	-	-100%
Contributions from developers and others	-	-	-	-	0%	99,000	0%	-	-100%	-	0%	20,000	0%
Development cost charges	187,988	348,948	553,276	312,750	-43%	2,070,091	562%	676,210	-67%	1,425,120	111%	91,660	-94%
Revenue from capital sources Total	335,347	676,922	2,002,947	1,133,975	-43%	2,669,091	135%	4,597,214	72%	4,358,452	-5%	111,660	-97%
Transfers for capital													
Transfers from reserves	542,370	1,966,388	2,673,600	2,169,583	-19%	3,326,494	53%	631,875	-81%	555,770	-12%	1,217,250	119%
Transfers from reserve accounts	1,687,310	2,036,004	3,905,048	3,503,233	-10%	1,254,840	-64%	634,541	-49%	584,378	-8%	2,071,090	254%
Transfers from accumulated surplus	-	200	-	-	0%	-	0%	-	0%	-	0%	-	0%
Transfers for capital Total	2,229,681	4,002,592	6,578,648	5,672,816	-14%	4,581,334	-19%	1,266,416	-72%	1,140,148	-10%	3,288,340	188%
Revenue Total	2,565,027	4,679,514	8,581,595	6,806,791	-21%	7,250,425	7%	5,863,630	-19%	5,498,600	-6%	3,400,000	-38%
Expense													
Capital expenditures													
General government services	259,614	97,154	445,965	568,000	27%	245,000	-57%	132,000	-46%	90,000	-32%	80,000	-11%
Protective services	159,938	538,137	584,100	1,723,500	195%	25,000	-99%	25,000	0%	63,600	154%	-	-100%
Transportation services	1,132,245	3,032,069	5,867,880	2,747,210	-53%	4,660,425	70%	4,835,000	4%	4,615,000	-5%	2,330,000	-50%
Environmental health services	342,034	598,632	683,000	850,500	25%	1,845,000	117%	35,000	-98%	540,000	1443%	610,000	13%
Parks services	536,880	243,091	1,000,650	917,581	-8%	475,000	-48%	836,630	76%	190,000	-77%	380,000	100%
Capital expenditures Total	2,430,711	4,509,082	8,581,595	6,806,791	-21%	7,250,425	7%	5,863,630	-19%	5,498,600	-6%	3,400,000	-38%
Transfers to reserves/surplus													
Loss on disposal of assets	35,222	99,365	-	-	0%	-	0%	-	0%	-	0%	-	0%
Transfers to reserves/surplus Total	35,222	99,365	-	-	0%	-	0%	-	0%	-	0%	-	0%
Expense Total	2,465,934	4,608,447	8,581,595	6,806,791	-21%	7,250,425	7%	5,863,630	-19%	5,498,600	-6%	3,400,000	-38%
Surplus / (deficit)	99,094	71,067	-	-	0%	-	0%	-	0%	-	0%	-	0%

Note: 2024 actual values are not final until audited for published financial statements

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SCHEDULE 2 NON-CORE PROJECTS



Schedule 2.1 Non-core Projects

2025-2029 Financial Plan May 6, 2025

Division Priority	Project Description	Project Summary	2025	2026	2027	2028	2029	5-Year Total
General Government Services								
1-Critical	Cyber security policies/process	N-088	10,000	-	-	-	-	10,000
	Data mgmt plan & road map	N-088	20,000	-	-	-	-	20,000
	IT asset inventory solution	N-088	8,500	-	-	-	-	8,500
	Multi-factor authentication	N-088	6,800	-	-	-	-	6,800
2-Required	Accessibility plan development	N-101	1,500	-	12,500	-	-	14,000
3-Strategic	Asset management program improvements	N-111	76,275	25,000	25,000	25,000	25,000	176,275
	Community satisfaction survey	N-037	-	45,000	-	-	-	45,000
	Facilities Plan Town Hall - NEW	N-121	-	-	-	50,000	90,000	140,000
	Information technology strategic plan update	N-028	-	-	25,000	-	-	25,000
	Sustainable infrastructure replacement plan	N-042	-	-	20,000	-	-	20,000
	Truth and reconciliation awareness	N-068	7,650	7,800	7,960	8,120	8,282	39,812
	Website refresh - NEW	N-047	19,500	-	-	-	-	19,500
5-Discretionary	Cool it! Climate action leadership training	N-114	3,000	3,300	3,600	3,900	4,200	18,000
	Volunteer community improvement grant program	N-110	2,500	-	-	-	-	2,500
	General Government Services Total		155,725	81,100	94,060	87,020	127,482	545,387
Protective Services								
1-Critical	FireSmart program	N-113	200,000	-	-	-	-	200,000
	Full-time fire personnel	N-085	-	115,700	127,900	141,100	164,200	548,900
2-Required	Next Gen 911 preparedness	N-112	45,000	-	-	-	-	45,000
3-Strategic	Emergency mgmt indigenous engagement - NEW	N-122	96,000	-	-	-	-	96,000
	ESS Supplies Grant Program	N-119	40,000	-	-	-	-	40,000
	Secondary suites online renewal - NEW	N-083	5,500	-	-	-	-	5,500
	Protective Services Total		386,500	115,700	127,900	141,100	164,200	935,400
Transportation Services								
2-Required	Development cost charges bylaw update - NEW	N-124	-	75,000	-	-	-	75,000
	Speed limit reduction implement - NEW	N-125	20,000	-	-	-	-	20,000
4-Optimal	Drainage master plan update	N-098	208,000	-	-	-	-	208,000
	Transportation master plan update	N-105	200,000	-	-	-	-	200,000
	Transportation Services Total		428,000	75,000	-	-	-	503,000
Environmental Services								
2-Required	Sanitary sewer master plan - NEW	N-128	-	200,000	-	-	-	200,000
	Environmental Services Total		-	200,000	-	-	-	200,000

Schedule 2.1 Non-core Projects

Division Priority	Project Description	Project Summary	2025	2026	2027	2028	2029	5-Year Total
Development Services								
2-Required	Housing needs assessment report update	N-040	-	-	-	25,000	-	25,000
3-Strategic	Coastal adaptation plan	N-089	75,000	-	100,000	100,000	-	275,000
	Housing strategy	N-092	-	-	-	75,000	-	75,000
	Official community plan	N-025	155,000	150,000	-	-	-	305,000
	Placemaking urban design plan	N-067	-	-	-	25,000	25,000	50,000
5-Discretionary	Amenity cost charges bylaw	N-117	-	75,000	-	-	-	75,000
	Demolition Waste Mgmt Bylaw - NEW	N-134	-	-	10,000	20,000	-	30,000
	Off-street parking review	N-099	-	-	75,000	-	-	75,000
	Zoning Bylaw updates	N-118	40,000	-	75,000	-	25,000	140,000
	Development Services Total		270,000	225,000	260,000	245,000	50,000	1,050,000
Parks Services								
3-Strategic	Invasive Species Portage Park - NEW	N-123	10,000	10,000	10,000	10,000	10,000	50,000
	Parks and trails master plan - NEW	N-129	-	25,000	75,000	-	-	100,000
	Urban forestry strategy	N-074	65,874	-	-	-	-	65,874
4-Optimal	Helmcken Centennial Park Master Plan	N-064	-	55,000	-	-	-	55,000
5-Discretionary	Little Road park plan	N-087	-	35,000	-	-	-	35,000
	Off Leash Dog Park Initiative - NEW	N-135	-	-	-	-	45,000	45,000
	Parks Services Total		75,874	125,000	85,000	10,000	55,000	350,874
5-Year Total			1,316,099	821,800	566,960	483,120	396,682	3,584,661

Schedule 2.2 Non-core Projects Funding

2025-2029 Financial Plan May 6, 2025

Year	PS Ref	Project Description	Casino Reserve	Community Works Fund	Grants and Contributions	Reserves	DCCs	Property Taxes	Taxation %	Total Budget Amount
2025										
	N-025	Official community plan	110,000	-	-	45,000	-	-	0.00%	155,000
	N-047	Website refresh	19,500	-	-	-	-	-	0.00%	19,500
	N-068	Truth and reconciliation awareness	-	-	-	-	-	7,650	0.06%	7,650
	N-074	Urban forestry strategy	65,874	-	-	-	-	-	0.00%	65,874
	N-083	Secondary suites online renewal	5,500	-	-	-	-	-	0.00%	5,500
	N-088	Cyber security policies/process	10,000	-	-	-	-	-	0.00%	10,000
	N-088	Data mgmt plan & road map	20,000	-	-	-	-	-	0.00%	20,000
	N-088	IT asset inventory solution	8,500	-	-	-	-	-	0.00%	8,500
	N-088	Multi-factor authentication	6,800	-	-	-	-	-	0.00%	6,800
	N-089	Coastal adaptation plan	-	-	75,000	-	-	-	0.00%	75,000
	N-098	Drainage master plan update	-	-	10,000	-	198,000	-	0.00%	208,000
	N-101	Accessibility plan development	1,500	-	-	-	-	-	0.00%	1,500
	N-105	Transportation master plan update	65,910	-	-	-	134,090	-	0.00%	200,000
	N-110	Volunteer community improvement grant program	2,500	-	-	-	-	-	0.00%	2,500
	N-111	Asset management program improvements	76,275	-	-	-	-	-	0.00%	76,275
	N-112	Next Gen 911 preparedness	-	-	45,000	-	-	-	0.00%	45,000
	N-113	FireSmart program	-	-	200,000	-	-	-	0.00%	200,000
	N-114	Cool It! Climate action leadership training	-	-	-	3,000	-	-	0.00%	3,000
	N-118	Zoning Bylaw updates	40,000	-	-	-	-	-	0.00%	40,000
	N-119	ESS Supplies Grant Program	-	-	40,000	-	-	-	0.00%	40,000
	N-122	Emergency mgmt indigenous engagement	-	-	48,000	48,000	-	-	0.00%	96,000
	N-123	Invasive Species Portage Park	-	-	10,000	-	-	-	0.00%	10,000
	N-125	Speed limit reduction implement	20,000	-	-	-	-	-	0.00%	20,000
	2025 Total		452,359	-	428,000	96,000	332,090	7,650	0.06%	1,316,099
2026										
	N-025	Official community plan	105,000	-	-	45,000	-	-	0.00%	150,000
	N-037	Community satisfaction survey	45,000	-	-	-	-	-	0.00%	45,000
	N-064	Helmecken Centennial Park Master Plan	38,500	-	-	16,500	-	-	0.00%	55,000
	N-068	Truth and reconciliation awareness	-	-	-	-	-	7,800	0.07%	7,800
	N-085	Full-time fire personnel	-	-	-	-	-	115,700	0.96%	115,700
	N-087	Little Road park plan	-	35,000	-	-	-	-	0.00%	35,000
	N-111	Asset management program improvements	25,000	-	-	-	-	-	0.00%	25,000
	N-114	Cool It! Climate action leadership training	-	-	-	3,300	-	-	0.00%	3,300
	N-117	Amenity cost charges bylaw	-	-	-	75,000	-	-	0.00%	75,000
	N-123	Invasive Species Portage Park	-	-	10,000	-	-	-	0.00%	10,000
	N-124	Development cost charges bylaw update	-	-	-	-	75,000	-	0.00%	75,000
	N-128	Sanitary sewer master plan	2,000	-	-	-	198,000	-	0.00%	200,000
	N-129	Parks and trails master plan	7,500	-	-	17,500	-	-	0.00%	25,000
	2026 Total		223,000	35,000	10,000	157,300	273,000	123,500	1.03%	821,800

Schedule 2.2 Non-core Projects Funding

2025-2029 Financial Plan May 6, 2025

Year	PS Ref	Project Description	Casino Reserve	Community Works Fund	Grants and Contributions	Reserves	DCCs	Property Taxes	Taxation %	Total Budget Amount
2027										
	N-028	Information technology strategic plan update	25,000	-	-	-	-	-	0.00%	25,000
	N-042	Sustainable infrastructure replacement plan	-	20,000	-	-	-	-	0.00%	20,000
	N-068	Truth and reconciliation awareness	-	-	-	-	-	7,960	0.07%	7,960
	N-085	Full-time fire personnel	-	-	-	-	-	127,900	1.07%	127,900
	N-089	Coastal adaptation plan	100,000	-	-	-	-	-	0.00%	100,000
	N-099	Off-street parking review	75,000	-	-	-	-	-	0.00%	75,000
	N-101	Accessibility plan development	12,500	-	-	-	-	-	0.00%	12,500
	N-111	Asset management program improvements	25,000	-	-	-	-	-	0.00%	25,000
	N-114	Cool It! Climate action leadership training	-	-	-	3,600	-	-	0.00%	3,600
	N-118	Zoning Bylaw updates	75,000	-	-	-	-	-	0.00%	75,000
	N-123	Invasive Species Portage Park	-	-	10,000	-	-	-	0.00%	10,000
	N-129	Parks and trails master plan	22,500	-	-	52,500	-	-	0.00%	75,000
	N-134	Demolition Waste Mgmt Bylaw	-	-	-	10,000	-	-	0.00%	10,000
	2027 Total		335,000	20,000	10,000	66,100	-	135,860	1.13%	566,960
2028										
	N-040	Housing needs assessment report update	25,000	-	-	-	-	-	0.00%	25,000
	N-067	Placemaking urban design plan	25,000	-	-	-	-	-	0.00%	25,000
	N-068	Truth and reconciliation awareness	-	-	-	-	-	8,120	0.07%	8,120
	N-085	Full-time fire personnel	-	-	-	-	-	141,100	1.18%	141,100
	N-089	Coastal adaptation plan	100,000	-	-	-	-	-	0.00%	100,000
	N-092	Housing strategy	75,000	-	-	-	-	-	0.00%	75,000
	N-111	Asset management program improvements	25,000	-	-	-	-	-	0.00%	25,000
	N-114	Cool It! Climate action leadership training	-	-	-	3,900	-	-	0.00%	3,900
	N-121	Facilities Plan Town Hall	50,000	-	-	-	-	-	0.00%	50,000
	N-123	Invasive Species Portage Park	-	-	10,000	-	-	-	0.00%	10,000
	N-134	Demolition Waste Mgmt Bylaw	-	-	-	20,000	-	-	0.00%	20,000
	2028 Total		300,000	-	10,000	23,900	-	149,220	1.24%	483,120
2029										
	N-067	Placemaking urban design plan	25,000	-	-	-	-	-	0.00%	25,000
	N-068	Truth and reconciliation awareness	-	-	-	-	-	8,282	0.07%	8,282
	N-085	Full-time fire personnel	-	-	-	-	-	164,200	1.37%	164,200
	N-111	Asset management program improvements	25,000	-	-	-	-	-	0.00%	25,000
	N-114	Cool It! Climate action leadership training	-	-	-	4,200	-	-	0.00%	4,200
	N-118	Zoning Bylaw updates	25,000	-	-	-	-	-	0.00%	25,000
	N-121	Facilities Plan Town Hall	90,000	-	-	-	-	-	0.00%	90,000
	N-123	Invasive Species Portage Park	-	-	10,000	-	-	-	0.00%	10,000
	N-135	Off Leash Dog Park Initiative	-	-	-	-	-	45,000	0.38%	45,000
	2029 Total		165,000	-	10,000	4,200	-	217,482	1.81%	396,682
	5-Year Total		1,475,359	55,000	468,000	347,500	605,090	633,712		3,584,661

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SCHEDULE 3 CAPITAL PROJECTS



Schedule 3.1 Capital Projects

Division Priority	Project Description	Project Summary	2025	2026	2027	2028	2029	5-Year Total
General Government Services								
1-Critical	Bylaw office move - NEW	C-190	55,000	-	-	-	-	55,000
	Land acquisition - NEW	C-003	175,000	-	-	-	-	175,000
	Town Hall roof and gutter replace - NEW	C-192	20,000	-	-	-	-	20,000
2-Required	Accessible entrance town hall - NEW	C-189	18,000	-	-	-	-	18,000
	Ergonomic workstation replacement	C-101	55,000	55,000	55,000	-	-	165,000
3-Strategic	Council Chamber Accessibility Ramp - NEW	C-188	-	15,000	-	-	-	15,000
	Electronic Records Mgmt System	C-004	172,000	-	-	-	-	172,000
	IT infrastructure hardware replacements	C-038	20,000	25,000	27,000	30,000	30,000	132,000
	IT workstation ever-greening	C-040	47,500	50,000	50,000	50,000	50,000	247,500
4-Optimal	Town Hall energy conservation measures	C-172	5,500	-	-	10,000	-	15,500
5-Discretionary	Parks shed electrification - NEW	C-191	-	100,000	-	-	-	100,000
General Government Services Total			568,000	245,000	132,000	90,000	80,000	1,115,000
Protective Services								
2-Required	Emergency program storage - NEW	C-193	24,000	-	-	-	-	24,000
	ESS Vehicle Replace 2002 Chev - NEW	C-199	60,000	-	-	-	-	60,000
	Fire services vehicle replacement-1992 Superior E-One	C-113	1,572,500	-	-	-	-	1,572,500
	Rescue tool - NEW	C-194	22,000	-	-	-	-	22,000
	SCBA cylinder and battery replacements	C-130	-	-	-	38,600	-	38,600
3-Strategic	Community forest protection equipment	C-177	25,000	25,000	25,000	25,000	-	100,000
	RCMP bldg capital projects	C-010	20,000	-	-	-	-	20,000
Protective Services Total			1,723,500	25,000	25,000	63,600	-	1,837,100
Transportation Services								
2-Required	Atkins Rd sidewalk-Anyra Crt to La	C-107	900,000	-	-	-	-	900,000
	Bridge Rehabilitation Program - NEW	C-184	150,000	-	400,000	-	-	550,000
	Isl Hwy upgrades-Hart Rd to Wilf	C-066	418,912	-	-	-	-	418,912
	Island Hwy and Prince Robert Drive realignment - NEW	C-175	-	310,000	-	-	-	310,000
	Island Hwy upgrades-Helmcken Rd to Beaumont Ave	C-012	-	-	-	3,015,000	-	3,015,000
3-Strategic	Traffic signal renewal program - NEW	C-186	70,000	70,000	70,000	70,000	70,000	350,000
	Admirals Road active transportation improvements	C-180	3,000	300,000	4,335,000	-	-	4,638,000
	Curb and sidewalks-Burnside Rd W-Helmcken to Saanich border	C-117	90,000	1,788,925	-	-	-	1,878,925
	GPS replacement - NEW	C-195	13,000	-	-	-	-	13,000
	LED lighting upgrades	C-065	30,000	30,000	30,000	30,000	30,000	150,000
	Six Mile Road improvements	C-018	381,911	70,000	-	-	910,000	1,361,911
4-Optimal	Intersection improvements-Helmcken Rd at Watkiss Way	C-128	-	1,166,500	-	-	-	1,166,500
	Isl Hwy-4 Mile Trestle to Shoreline	C-020	15,000	140,000	-	1,400,000	-	1,555,000
	Island Hwy-Helmcken to Colw design	C-076	295,215	-	-	-	-	295,215
	Jedburgh Rd sidewalk design/cons	C-080	375,172	-	-	-	-	375,172
	North Burnside drainage improvements	C-129	-	200,000	-	-	-	200,000
	VR Ave drainage-Beaumont to Stewart/Beaumont to Plowright	C-017	5,000	455,000	-	-	-	460,000

Schedule 3.1 Capital Projects

2025-2029 Financial Plan May 6, 2025

Division	Project Description	Project Summary	2025	2026	2027	2028	2029	5-Year Total
5-Discretionary	Bus shelter installation	C-139	-	130,000	-	-	-	130,000
	Glenairlie Drive sidewalk - NEW	C-196	-	-	-	15,000	220,000	235,000
	Six Mile offramp noise mitigation wall - NEW	C-197	-	-	-	85,000	1,100,000	1,185,000
Transportation Services Total			2,747,210	4,660,425	4,835,000	4,615,000	2,330,000	19,187,635
Environmental Services								
1-Critical	Sewer Main Emerg Repair Watkiss Bridge - NEW	C-201	127,000	-	-	-	-	127,000
2-Required	Atkins pump station pump replacements	C-030	100,000	-	-	-	-	100,000
	Glenairlie pump station upgrade	C-087	517,500	-	-	-	-	517,500
	Hallowell pump stn pump repl - NEW	C-183	-	-	-	40,000	610,000	650,000
	Norquay pump station upgrade	C-089	-	5,000	35,000	500,000	-	540,000
	Sewer gravity main upgrade-Fort Victoria to Pheasant Lane	C-109	-	1,840,000	-	-	-	1,840,000
4-Optimal	SCADA Pack Upgrades - NEW	C-200	106,000	-	-	-	-	106,000
Environmental Services Total			850,500	1,845,000	35,000	540,000	610,000	3,880,500
Parks Services								
2-Required	Parks vehicle repl plan	C-031	38,000	130,000	68,750	-	150,000	386,750
	PSB truck canopy - NEW	C-187	10,000	-	-	-	-	10,000
3-Strategic	Development of road ends	C-114	40,000	40,000	40,000	40,000	40,000	200,000
	Hart Road Lime Kiln heritage restoration	C-111	-	-	217,880	-	-	217,880
	Helmsken Centennial Park master plan implementation	C-034	-	-	250,000	-	-	250,000
	Playground Repl Program	C-032	410,000	185,000	100,000	-	-	695,000
	View Royal Park development	C-035	254,341	120,000	160,000	150,000	30,000	714,341
4-Optimal	Burside/Watkiss HandyDart site dv	C-122	165,240	-	-	-	-	165,240
	Heddle Trail to Prince Robert Drive fencing	C-019	-	-	-	-	30,000	30,000
5-Discretionary	Eagle Creek Trail-circular path	C-052	-	-	-	-	70,000	70,000
	Nursery Hill to Brydon Road trail connector	C-091	-	-	-	-	40,000	40,000
	Pop Up Off Leash Dog Park - NEW	C-198	-	-	-	-	20,000	20,000
Parks Services Total			917,581	475,000	836,630	190,000	380,000	2,799,211
5-Year Total			6,806,791	7,250,425	5,863,630	5,498,600	3,400,000	28,819,446

Schedule 3.2 Capital Projects Funding

Year	Project Description	Casino Reserve	Community Works Fund	Grants and Contributions	Reserves	DCCs	Total
2025							
C-003	Land acquisition	-	-	-	175,000	-	175,000
C-004	Electronic Records Mgmt System	172,000	-	-	-	-	172,000
C-010	RCMP bldg capital projects	-	-	-	20,000	-	20,000
C-017	VR Ave drainage-Beaumont to Stewart/Beaumont to Plowright	-	1,250	-	3,750	-	5,000
C-018	Six Mile Road improvements	-	150,000	-	231,911	-	381,911
C-020	Isl Hwy-4 Mile Trestle to Shoreline	15,000	-	-	-	-	15,000
C-030	Atkins pump station pump replacements	-	25,000	-	75,000	-	100,000
C-031	Parks vehicle repl plan	-	-	-	38,000	-	38,000
C-032	Playground Repl Program	-	-	-	335,750	74,250	410,000
C-035	View Royal Park development	-	254,341	-	-	-	254,341
C-038	IT infrastructure hardware replacements	20,000	-	-	-	-	20,000
C-040	IT workstation ever-greening	47,500	-	-	-	-	47,500
C-065	LED lighting upgrades	-	30,000	-	-	-	30,000
C-066	Isl Hwy upgrades-Hart Rd to Wilf	-	418,912	-	-	-	418,912
C-076	Island Hwy-Helmcken to Colw desgn	197,215	-	-	-	98,000	295,215
C-080	Jedburgh Rd sidewalk design/cons	-	-	-	375,172	-	375,172
C-087	Glenairlie pump station upgrade	-	25,000	-	442,000	50,500	517,500
C-101	Ergonomic workstation replacement	55,000	-	-	-	-	55,000
C-107	Atkins Rd sidewalk-Anya Crt to La	78,775	-	821,225	-	-	900,000
C-113	Fire services vehicle replacement-1992 Superior E-One	572,500	1,000,000	-	-	-	1,572,500
C-114	Development of road ends	40,000	-	-	-	-	40,000
C-117	Curb and sidewalks-Burnside Rd W-Helmcken to Saanich border	-	-	-	-	90,000	90,000
C-122	Burside/Watkiss HandyDart site dv	-	165,240	-	-	-	165,240
C-172	Town Hall energy conservation measures	5,500	-	-	-	-	5,500
C-177	Community forest protection equipment	25,000	-	-	-	-	25,000
C-180	Admirals Road active transportation improvements	3,000	-	-	-	-	3,000
C-184	Bridge Rehabilitation Program	-	-	-	150,000	-	150,000
C-186	Traffic signal renewal program	-	-	-	70,000	-	70,000
C-187	PSB truck canopy	10,000	-	-	-	-	10,000
C-189	Accessible entrance town hall	18,000	-	-	-	-	18,000
C-190	Bylaw office move	55,000	-	-	-	-	55,000
C-192	Town Hall roof and gutter replace	-	-	-	20,000	-	20,000
C-193	Emergency program storage	24,000	-	-	-	-	24,000
C-194	Rescue tool	22,000	-	-	-	-	22,000
C-195	GPS replacement	13,000	-	-	-	-	13,000
C-199	ESS Vehicle Replace 2002 Chev	60,000	-	-	-	-	60,000
C-200	SCADA Pack Upgrades	-	-	-	106,000	-	106,000
C-201	Sewer Main Emerg Repair Watkiss Bridge	-	-	-	127,000	-	127,000
2025 Total		1,433,490	2,069,743	821,225	2,169,583	312,750	6,806,791

Schedule 3.2 Capital Projects Funding

Year	Project Description	Casino Reserve	Community Works Fund	Grants and Contributions	Reserves	DCCs	Total
2026							
C-017	VR Ave drainage-Beaumont to Stewart/Beaumont to Plowright	-	113,750	-	341,250	-	455,000
C-018	Six Mile Road improvements	-	70,000	-	-	-	70,000
C-020	Isl Hwy-4 Mile Trestle to Shoreline	140,000	-	-	-	-	140,000
C-031	Parks vehicle repl plan	-	-	-	130,000	-	130,000
C-032	Playground Repl Program	-	-	-	147,875	37,125	185,000
C-035	View Royal Park development	-	120,000	-	-	-	120,000
C-038	IT infrastructure hardware replacements	25,000	-	-	-	-	25,000
C-040	IT workstation ever-greening	50,000	-	-	-	-	50,000
C-065	LED lighting upgrades	-	30,000	-	-	-	30,000
C-089	Norquay pump station upgrade	-	-	-	5,000	-	5,000
C-101	Ergonomic workstation replacement	55,000	-	-	-	-	55,000
C-109	Sewer gravity main upgrade-Fort Victoria to Pheasant Lane	-	-	-	380,000	1,460,000	1,840,000
C-114	Development of road ends	31,090	-	-	-	8,910	40,000
C-117	Curb and sidewalks-Burnside Rd W-Helmcken to Saanich border	-	180,000	-	1,140,925	468,000	1,788,925
C-128	Intersection improvements-Helmcken Rd at Watkiss Way	-	-	599,000	539,754	27,746	1,166,500
C-129	North Burnside drainage improvements	-	-	-	200,000	-	200,000
C-139	Bus shelter installation	-	-	-	130,000	-	130,000
C-175	Island Hwy and Prince Robert Drive realignment	-	-	-	241,690	68,310	310,000
C-177	Community forest protection equipment	25,000	-	-	-	-	25,000
C-180	Admirals Road active transportation improvements	300,000	-	-	-	-	300,000
C-186	Traffic signal renewal program	-	-	-	70,000	-	70,000
C-188	Council Chamber Accessibility Ramp	15,000	-	-	-	-	15,000
C-191	Parks shed electrification	100,000	-	-	-	-	100,000
2026 Total		741,090	513,750	599,000	3,326,494	2,070,091	7,250,425
2027							
C-031	Parks vehicle repl plan	-	-	-	68,750	-	68,750
C-032	Playground Repl Program	-	-	-	62,875	37,125	100,000
C-034	Helmcken Centennial Park master plan implementation	-	212,875	-	-	37,125	250,000
C-035	View Royal Park development	-	160,000	-	-	-	160,000
C-038	IT infrastructure hardware replacements	27,000	-	-	-	-	27,000
C-040	IT workstation ever-greening	50,000	-	-	-	-	50,000
C-065	LED lighting upgrades	-	30,000	-	-	-	30,000
C-089	Norquay pump station upgrade	-	-	-	30,250	4,750	35,000
C-101	Ergonomic workstation replacement	55,000	-	-	-	-	55,000
C-111	Hart Road Lime Kiln heritage restoration	43,576	-	174,304	-	-	217,880
C-114	Development of road ends	31,090	-	-	-	8,910	40,000
C-177	Community forest protection equipment	25,000	-	-	-	-	25,000
C-180	Admirals Road active transportation improvements	-	-	3,746,700	-	588,300	4,335,000
C-184	Bridge Rehabilitation Program	-	-	-	400,000	-	400,000
C-186	Traffic signal renewal program	-	-	-	70,000	-	70,000
2027 Total		231,666	402,875	3,921,004	631,875	676,210	5,863,630

Schedule 3.2 Capital Projects Funding

Year	Project Description	Casino Reserve	Community Works Fund	Grants and Contributions	Reserves	DCCs	Total
2028							
C-012	Island Hwy upgrades-Helmcken Rd to Beaumont Ave	124,000	-	2,000,000	-	891,000	3,015,000
C-020	Isl Hwy-4 Mile Trestle to Shoreline	9,288	-	933,332	-	457,380	1,400,000
C-035	View Royal Park development	-	150,000	-	-	-	150,000
C-038	IT infrastructure hardware replacements	30,000	-	-	-	-	30,000
C-040	IT workstation ever-greening	50,000	-	-	-	-	50,000
C-065	LED lighting upgrades	-	30,000	-	-	-	30,000
C-089	Norquay pump station upgrade	-	25,000	-	407,170	67,830	500,000
C-114	Development of road ends	31,090	-	-	-	8,910	40,000
C-130	SCBA cylinder and battery replacements	-	-	-	38,600	-	38,600
C-172	Town Hall energy conservation measures	10,000	-	-	-	-	10,000
C-177	Community forest protection equipment	25,000	-	-	-	-	25,000
C-183	Hallowell pump stn pump repl	-	-	-	40,000	-	40,000
C-186	Traffic signal renewal program	-	-	-	70,000	-	70,000
C-196	Glenairlie Drive sidewalk	15,000	-	-	-	-	15,000
C-197	Six Mile offramp noise mitigation wall	85,000	-	-	-	-	85,000
2028 Total		379,378	205,000	2,933,332	555,770	1,425,120	5,498,600
2029							
C-018	Six Mile Road improvements	-	455,000	-	455,000	-	910,000
C-019	Heddle Trail to Prince Robert Drive fencing	30,000	-	-	-	-	30,000
C-031	Parks vehicle repl plan	-	-	-	150,000	-	150,000
C-035	View Royal Park development	-	30,000	-	-	-	30,000
C-038	IT infrastructure hardware replacements	30,000	-	-	-	-	30,000
C-040	IT workstation ever-greening	50,000	-	-	-	-	50,000
C-052	Eagle Creek Trail-circular path	-	70,000	-	-	-	70,000
C-065	LED lighting upgrades	-	30,000	-	-	-	30,000
C-091	Nursery Hill to Brydon Road trail connector	-	-	-	40,000	-	40,000
C-114	Development of road ends	31,090	-	-	-	8,910	40,000
C-183	Hallowell pump stn pump repl	-	25,000	-	502,250	82,750	610,000
C-186	Traffic signal renewal program	-	-	-	70,000	-	70,000
C-196	Glenairlie Drive sidewalk	220,000	-	-	-	-	220,000
C-197	Six Mile offramp noise mitigation wall	1,100,000	-	-	-	-	1,100,000
C-198	Pop Up Off Leash Dog Park	-	-	20,000	-	-	20,000
2029 Total		1,461,090	610,000	20,000	1,217,250	91,660	3,400,000
Total		4,246,714	3,801,368	8,294,561	7,900,972	4,575,831	28,819,446

Schedule 3.3 Operational Costs of Capital Projects

2025-2029 Financial Plan May 6, 2025

Division PS Ref	Project Description	2025	2026	2027	2028	2029	5-Year Total
General Government Services							
C-004	Records information management system	24,500	25,000	25,500	26,000	26,500	127,500
C-174	Financial system replacement	-	-	-	40,000	-	40,000
General Government Services Total		24,500	25,000	25,500	66,000	26,500	167,500
Transportation Services							
C-017	VR Ave drainage-Beaumont to Stewart/Beaumont to Plowright	-	-	1,000	1,000	1,000	3,000
C-018	Six Mile Road improvements	5,000	5,000	5,000	5,000	5,100	25,100
C-020	Isl Hwy-4 Mile Trestle to Shoreline	-	-	-	5,000	5,000	10,000
C-066	Island Hwy upgrades-Hart Road to Wilfert Road	-	625	625	625	625	2,500
C-080	Jedburgh Road sidewalk	-	500	500	500	500	2,000
C-107	Atkins Road sidewalk-Anya Court to Langford border	-	1,000	1,000	1,000	1,000	4,000
C-117	Curb and sidewalks-Burnside Rd W-Helmcken to Saanich border	-	-	1,000	1,000	1,000	3,000
C-128	Intersection improvements-Helmcken Rd at Watkiss Way	-	-	500	500	500	1,500
C-139	Bus shelter installation	-	800	800	800	800	3,200
C-175	Ops cost of CC 1278 Island Hwy and Prince Robert Dr realignment	-	250	250	250	250	1,000
C-180	Admirals Road active transportation improvements	-	-	-	1,000	1,000	2,000
C-196	Glenairlie Drive sidewalk	-	-	-	-	250	250
Transportation Services Total		5,000	8,175	10,675	16,675	17,025	57,550
Parks Services							
C-032	Playground replacement program	4,000	5,000	5,000	5,000	5,000	24,000
C-034	Helmcken Centennial Park master plan implementation	-	-	-	1,000	1,000	2,000
C-035	View Royal Park development (GVGT Irrigation Fencing Benches)	4,500	4,500	13,500	18,500	20,000	61,000
C-091	Nursery Hill to Brydon Road trail connector	-	-	-	-	1,000	1,000
C-111	Hart Road Lime Kiln heritage restoration	-	-	1,000	-	2,500	3,500
C-114	Development of road ends	2,000	2,500	3,000	3,500	3,570	14,570
C-122	Watkiss Way Community Park development	2,200	1,500	1,000	1,000	1,000	6,700
C-191	Parks shed electrification	-	-	600	600	600	1,800
Parks Services Total		12,700	13,500	24,100	29,600	34,670	114,570
5-Year Total		42,200	46,675	60,275	112,275	78,195	339,620

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SCHEDULE 4 PROJECTED RESERVE BALANCES



Schedule 4 Projected Reserve Balances

2025-2029 Financial Plan
May 6, 2025

	2024	2025	2026	2027	2028	2029
Capital reserve funds						
Capital Works and Land						
Opening balance	1,412,971	1,538,969	1,056,567	900,847	989,997	1,082,707
Contributions	61,000	62,000	64,000	65,000	66,300	67,600
Capital projects	(10,772)	(570,172)	(241,690)	-	-	-
Interest	75,770	25,770	21,970	24,150	26,410	28,760
Capital Works and Land Total	1,538,969	1,056,567	900,847	989,997	1,082,707	1,179,067
Capital Renewal						
Opening balance	1,162,286	1,864,673	2,635,003	2,975,223	3,890,406	5,500,359
Transfer from other fund	100,000	200,000	300,000	567,193	667,193	667,193
Contributions	520,400	729,800	578,900	723,100	878,600	1,046,150
Capital projects	-	(223,750)	(611,250)	(470,000)	(70,000)	(70,000)
Interest	81,987	64,280	72,570	94,890	134,160	178,590
Capital Renewal Total	1,864,673	2,635,003	2,975,223	3,890,406	5,500,359	7,322,292
Park Improvement						
Opening balance	612,952	766,040	574,300	573,415	661,690	819,370
Contributions	127,500	130,000	133,000	135,000	137,700	140,500
Capital projects	(10,725)	(335,750)	(147,875)	(62,875)	-	-
Interest	36,313	14,010	13,990	16,150	19,980	23,990
Park Improvement Total	766,040	574,300	573,415	661,690	819,370	983,860
Machinery and Equipment						
Opening balance	288,161	219,366	250,986	189,096	188,446	258,246
Contributions	63,500	63,500	63,500	63,500	63,500	63,500
Capital projects	(149,075)	(38,000)	(130,000)	(68,750)	-	(150,000)
Interest	16,780	6,120	4,610	4,600	6,300	4,300
Machinery and Equipment Total	219,366	250,986	189,096	188,446	258,246	176,046
Fire Department Equipment						
Opening balance	159,125	193,381	255,611	319,401	384,791	412,241
Contributions	56,000	56,000	56,000	56,000	56,000	56,000
Capital projects	(31,808)	-	-	-	(38,600)	-
Interest	10,064	6,230	7,790	9,390	10,050	11,710
Fire Department Equipment Total	193,381	255,611	319,401	384,791	412,241	479,951
Police Capitalization						
Opening balance	365,896	384,988	376,158	387,608	399,348	411,378
Contributions	-	2,000	2,000	2,000	2,000	2,000
Capital projects	-	(20,000)	-	-	-	-
Interest	19,092	9,170	9,450	9,740	10,030	10,330
Police Capitalization Total	384,988	376,158	387,608	399,348	411,378	423,708
Sewer Capital						
Opening balance	1,509,998	1,201,701	605,361	394,471	568,991	347,851
Contributions	113,700	138,900	164,500	190,900	217,550	245,125
Capital projects	(502,135)	(750,000)	(385,000)	(30,250)	(447,170)	(502,250)
Interest	80,138	14,760	9,610	13,870	8,480	2,270
Sewer Capital Total	1,201,701	605,361	394,471	568,991	347,851	92,996
Growing Communities Fund						
Opening balance	4,879,515	3,593,094	3,315,443	1,455,874	1,449,224	1,485,454
Core operating	-	(126,600)	(84,400)	(42,000)	-	-
Non-core requests	(66,160)	-	-	-	-	-
Capital projects	(1,468,000)	(231,911)	(1,810,679)	-	-	(455,000)
Interest	247,739	80,860	35,510	35,350	36,230	25,760
Growing Communities Fund Total	3,593,094	3,315,443	1,455,874	1,449,224	1,485,454	1,056,214
Capital reserve funds Total	9,762,212	9,069,429	7,195,935	8,532,893	10,317,606	11,714,134

Note: Interest earnings assumed at 2.5% per year on average fund balance

Schedule 4 Projected Reserve Balances

2025-2029 Financial Plan
May 6, 2025

	2024	2025	2026	2027	2028	2029
Operating reserve funds						
Future Expenditures						
Opening balance	1,244,334	1,465,089	1,561,169	1,710,899	1,856,579	1,997,909
Contributions	152,000	106,000	108,000	110,400	112,600	114,852
Non-core requests	-	(48,000)	-	(10,000)	(20,000)	-
Interest	68,755	38,080	41,730	45,280	48,730	52,820
Future Expenditures Total	1,465,089	1,561,169	1,710,899	1,856,579	1,997,909	2,165,581
Police Operating						
Opening balance	2,218,321	2,009,112	1,814,472	1,603,072	1,376,552	1,134,112
Contributions	96,250	17,000	17,000	17,000	17,000	17,000
Core operating	(197,800)	(255,900)	(267,500)	(277,100)	(287,100)	(297,400)
Non-core requests	(226,720)	-	-	-	-	-
Interest	119,061	44,260	39,100	33,580	27,660	21,340
Police Operating Total	2,009,112	1,814,472	1,603,072	1,376,552	1,134,112	875,052
Operating reserve funds Total	3,474,201	3,375,641	3,313,971	3,233,131	3,132,021	3,040,633
Statutory reserve funds						
Drainage DCCs						
Opening balance	1,497,597	1,604,926	1,469,776	1,501,386	1,549,166	1,598,146
Contributions	28,427	27,000	10,000	10,000	10,000	10,000
Non-core requests	-	(198,000)	(15,000)	-	-	-
Interest	78,902	35,850	36,610	37,780	38,980	40,200
Drainage DCCs Total	1,604,926	1,469,776	1,501,386	1,549,166	1,598,146	1,648,346
Highways DCCs						
Opening balance	2,946,800	3,236,625	3,328,735	2,940,399	2,532,879	1,336,089
Contributions	408,143	333,000	119,000	119,000	119,000	119,000
Non-core requests	-	(134,090)	(15,000)	-	-	-
Capital projects	(281,945)	(188,000)	(564,056)	(588,300)	(1,348,380)	-
Interest	163,627	81,200	71,720	61,780	32,590	36,380
Highways DCCs Total	3,236,625	3,328,735	2,940,399	2,532,879	1,336,089	1,491,469
Park Improvements DCCs						
Opening balance	1,064,479	1,289,159	1,413,379	1,445,594	1,455,944	1,542,664
Contributions	168,979	164,000	58,000	58,000	58,000	58,000
Non-core requests	-	-	(15,000)	-	-	-
Capital projects	(4,295)	(74,250)	(46,035)	(83,160)	(8,910)	(8,910)
Interest	59,996	34,470	35,250	35,510	37,630	39,800
Park Improvements DCCs Total	1,289,159	1,413,379	1,445,594	1,455,944	1,542,664	1,631,554
Parkland Acquisition DCCs						
Opening balance	1,726,685	2,105,427	2,438,917	2,583,937	2,747,967	2,916,097
Contributions	281,198	274,000	97,000	97,000	97,000	97,000
Non-core requests	-	-	(15,000)	-	-	-
Interest	97,544	59,490	63,020	67,030	71,130	75,330
Parkland Acquisition DCCs Total	2,105,427	2,438,917	2,583,937	2,747,967	2,916,097	3,088,427
Sewer DCCs						
Opening balance	2,231,181	2,626,058	2,967,948	1,444,168	1,592,248	1,679,378
Contributions	332,648	320,000	114,000	114,000	114,000	114,000
Non-core requests	-	-	(213,000)	-	-	-
Capital projects	(62,708)	(50,500)	(1,460,000)	(4,750)	(67,830)	(82,750)
Interest	124,937	72,390	35,220	38,830	40,960	42,760
Sewer DCCs Total	2,626,058	2,967,948	1,444,168	1,592,248	1,679,378	1,753,388

Note: Interest earnings assumed at 2.5% per year on average fund balance

Schedule 4 Projected Reserve Balances

2025-2029 Financial Plan
May 6, 2025

	2024	2025	2026	2027	2028	2029
Parks and Open Space						
Opening balance	1,505,786	1,584,357	1,623,967	1,664,567	1,706,177	1,748,827
Interest	78,571	39,610	40,600	41,610	42,650	43,720
Parks and Open Space Total	1,584,357	1,623,967	1,664,567	1,706,177	1,748,827	1,792,547
Statutory reserve funds Total	12,446,552	13,242,722	11,580,051	11,584,381	10,821,201	11,405,731
Reserve accounts						
Casino Revenue						
Opening balance	4,751,391	4,552,002	3,268,641	2,791,729	2,556,519	2,155,188
Gaming revenue	1,921,302	1,900,000	1,800,000	1,700,000	1,700,000	1,700,000
Grants in aid	(72,154)	(93,965)	(90,000)	(85,000)	(80,000)	(75,000)
West Shore Parks and Recreation	(786,434)	(790,789)	(755,629)	(716,351)	(674,760)	(632,199)
Debt servicing	(167,193)	(167,193)	(167,193)	-	-	-
Core operating	-	(45,565)	-	-	-	-
Non-core requests	(102,661)	(452,359)	(223,000)	(335,000)	(300,000)	(165,000)
Capital projects	(892,249)	(1,433,490)	(741,090)	(231,666)	(379,378)	(1,461,090)
Transfer to other fund	(100,000)	(200,000)	(300,000)	(567,193)	(667,193)	(667,193)
Casino Revenue Total	4,552,002	3,268,641	2,791,729	2,556,519	2,155,188	854,706
Community Works Fund						
Opening balance	2,350,232	1,915,839	447,482	501,428	685,749	1,122,194
Federal gas tax grant	590,466	590,466	590,466	590,466	614,085	614,085
Non-core requests	(4,600)	-	(35,000)	(20,000)	-	-
Capital projects	(1,143,755)	(2,069,743)	(513,750)	(402,875)	(205,000)	(610,000)
Interest	123,496	10,920	12,230	16,730	27,360	28,150
Community Works Fund Total	1,915,839	447,482	501,428	685,749	1,122,194	1,154,429
Tree Replacement Funds						
Opening balance	45,244	129,044	129,044	129,044	129,044	129,044
Contributions	83,800	10,000	10,000	10,000	10,000	10,000
Core operating	-	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
Tree Replacement Funds Total	129,044	129,044	129,044	129,044	129,044	129,044
Local Government Climate Action Program						
Opening balance	209,546	509,069	456,749	419,449	363,349	359,449
Contributions	337,198	-	-	-	-	-
Core operating	-	(49,320)	-	-	-	-
Non-core requests	(37,675)	(3,000)	(37,300)	(56,100)	(3,900)	(4,200)
Local Government Climate Action Program	509,069	456,749	419,449	363,349	359,449	355,249
Local Government Housing Initiatives						
Opening balance	-	192,279	147,279	27,279	27,279	27,279
Contributions	207,254	-	-	-	-	-
Non-core requests	(14,975)	(45,000)	(120,000)	-	-	-
Local Government Housing Initiatives Total	192,279	147,279	27,279	27,279	27,279	27,279
Reserve accounts Total	7,298,233	4,449,195	3,868,929	3,761,940	3,793,154	2,520,707
Multi-purpose reserve funds						
Community Amenity Contributions						
Opening balance	1,623,239	2,270,701	2,327,471	2,385,661	2,445,301	2,506,431
Contributions	544,050	-	-	-	-	-
Capital projects	-	-	-	-	-	(40,000)
Interest	103,412	56,770	58,190	59,640	61,130	61,660
Community Amenity Contributions Total	2,270,701	2,327,471	2,385,661	2,445,301	2,506,431	2,528,091
Cash in Lieu of Parking						
Opening balance	-	521,243	534,273	547,633	561,323	575,353
Contributions	504,000	-	-	-	-	-
Interest	17,243	13,030	13,360	13,690	14,030	14,380
Cash in Lieu of Parking Total	521,243	534,273	547,633	561,323	575,353	589,733
Multi-purpose reserve funds Total	2,791,944	2,861,744	2,933,294	3,006,624	3,081,784	3,117,824
Total	35,773,142	32,998,731	28,892,180	30,118,969	31,145,766	31,799,029

Note: Interest earnings assumed at 2.5% per year on average fund balance

SCHEDULE 5 SERVICE PLANS BUDGETS



Schedule 5 Service Plans Budgets - Current Year Analysis

2025-2029 Financial Plan May 6, 2025

	2023 Actual	2024 Actual	2024 Core Budget	2024 Budget Non-core	2024 Budget Ops CoC	2024 Budget Total	2025 Core Budget	2025 Core Chg %	2025 Budget Non-core	2025 Budget Ops CoC	2025 Budget Total	2025 Budget Chg %
General Government Services												
Revenue												
Administrative												
00340 - Other Revenue	13,721	90,484	16,700	-	-	16,700	16,700	0.00%	-	-	16,700	0.00%
Administrative Total	13,721	90,484	16,700	-	-	16,700	16,700	0.00%	-	-	16,700	0.00%
Finance												
00330 - Sales of Services	5,816	7,463	10,000	-	-	10,000	10,000	0.00%	-	-	10,000	0.00%
00340 - Other Revenue	10,410	9,630	12,000	-	-	12,000	12,000	0.00%	-	-	12,000	0.00%
Finance Total	16,226	17,093	22,000	-	-	22,000	22,000	0.00%	-	-	22,000	0.00%
Revenue Total	29,946	107,577	38,700	-	-	38,700	38,700	0.00%	-	-	38,700	0.00%
Expense												
Legislative												
01100 - Legislative	243,566	225,101	266,737	-	-	266,737	268,920	0.82%	-	-	268,920	0.82%
01300 - Elections	-	-	-	-	-	-	-	0.00%	-	-	-	0.00%
Legislative Total	243,566	225,101	266,737	-	-	266,737	268,920	0.82%	-	-	268,920	0.82%
Public Relations												
01200 - Public Relations	134,507	136,801	150,599	29,375	-	179,974	212,257	40.94%	2,500	-	214,757	19.33%
01250 - Public Relations - Archives	98,594	107,973	112,051	-	-	112,051	114,812	2.46%	-	-	114,812	2.46%
Public Relations Total	233,101	244,774	262,650	29,375	-	292,025	327,069	24.53%	2,500	-	329,569	12.86%
Administrative												
01400 - Administration	1,198,609	1,086,808	1,358,267	20,300	8,000	1,386,567	1,396,207	2.79%	31,650	24,500	1,452,357	4.74%
01450 - Admin Buildings	89,750	96,128	86,126	-	-	86,126	86,076	-0.06%	-	-	86,076	-0.06%
01455 - Town Hall Grounds	2,290	1,794	2,101	-	-	2,101	2,143	2.00%	-	-	2,143	2.00%
Administrative Total	1,290,649	1,184,730	1,446,494	20,300	8,000	1,474,794	1,484,426	2.62%	31,650	24,500	1,540,576	4.46%
Finance												
01500 - Finance	680,263	712,006	705,832	113,000	-	818,832	723,075	2.44%	76,275	-	799,350	-2.38%
Finance Total	680,263	712,006	705,832	113,000	-	818,832	723,075	2.44%	76,275	-	799,350	-2.38%
Information Technology												
01600 - Information Technology	265,903	307,700	290,994	67,300	-	358,294	354,039	21.67%	45,300	-	399,339	11.46%
Information Technology Total	265,903	307,700	290,994	67,300	-	358,294	354,039	21.67%	45,300	-	399,339	11.46%
Expense Total	2,713,483	2,674,311	2,972,707	229,975	8,000	3,210,682	3,157,529	6.22%	155,725	24,500	3,337,754	3.96%
General Government Services Total	- 2,683,537	- 2,566,734	- 2,994,007	- 229,975	- 8,000	- 3,171,982	- 3,118,829	6.30%	- 155,725	- 24,500	- 3,299,054	4.01%
Protective Services												
Revenue												
Fire Services												
00330 - Sales of Services	348,084	369,972	344,400	-	-	344,400	372,000	8.01%	-	-	372,000	8.01%
00340 - Other Revenue	26,125	23,375	31,800	-	-	31,800	32,500	2.20%	-	-	32,500	2.20%
Fire Services Total	374,209	393,347	376,200	-	-	376,200	404,500	7.52%	-	-	404,500	7.52%
Emergency Planning												
00330 - Sales of Services	11,500	11,500	7,000	-	-	7,000	7,000	0.00%	-	-	7,000	0.00%
Emergency Planning Total	11,500	11,500	7,000	-	-	7,000	7,000	0.00%	-	-	7,000	0.00%
Building Inspection												
00310 - Permits	395,718	845,045	545,000	-	-	545,000	495,000	-9.17%	-	-	495,000	-9.17%
Building Inspection Total	395,718	845,045	545,000	-	-	545,000	495,000	-9.17%	-	-	495,000	-9.17%

Note: 2024 actual values are not final until audited for published financial statements

Schedule 5 Service Plans Budgets - Current Year Analysis

2025-2029 Financial Plan May 6, 2025

	2023 Actual	2024 Actual	2024 Core Budget	2024 Budget Non-core	2024 Budget Ops CoC	2024 Budget Total	2025 Core Budget	2025 Core Chg %	2025 Budget Non-core	2025 Budget Ops CoC	2025 Budget Total	2025 Budget Chg %
Other Protective Services												
00300 - Licences	61,474	59,428	62,500	-	-	62,500	63,500	1.60%	-	-	63,500	1.60%
Other Protective Services Total	61,474	59,428	62,500	-	-	62,500	63,500	1.60%	-	-	63,500	1.60%
Bylaw Enforcement												
00320 - Fines and MITI	14,676	23,504	8,000	-	-	8,000	8,000	0.00%	-	-	8,000	0.00%
Bylaw Enforcement Total	14,676	23,504	8,000	-	-	8,000	8,000	0.00%	-	-	8,000	0.00%
Police												
00340 - Other Revenue	46,712	29,258	77,800	-	-	77,800	79,000	1.54%	-	-	79,000	1.54%
00400 - Unconditional Grants	79,000	62,000	70,000	-	-	70,000	70,000	0.00%	-	-	70,000	0.00%
Police Total	125,712	91,258	147,800	-	-	147,800	149,000	0.81%	-	-	149,000	0.81%
Revenue Total	983,288	1,424,081	1,146,500	-	-	1,146,500	1,127,000	-1.70%	-	-	1,127,000	-1.70%
Expense												
Fire Services												
02110 - Fire General	1,490,805	1,991,888	1,706,182	329,045	-	2,035,227	2,125,805	24.59%	245,000	-	2,370,805	16.49%
02111 - Fire Volunteers	426,661	449,348	425,062	-	-	425,062	460,014	8.22%	-	-	460,014	8.22%
02150 - Fire Building	152,173	97,535	94,016	-	-	94,016	92,130	-2.01%	-	-	92,130	-2.01%
02160 - Fire Vehicles	73,775	65,970	65,858	-	-	65,858	72,258	9.72%	-	-	72,258	9.72%
Fire Services Total	2,143,413	2,604,741	2,291,118	329,045	-	2,620,163	2,750,207	20.04%	245,000	-	2,995,207	14.31%
Emergency Planning												
02300 - Emergency Program	221,524	270,278	226,351	43,500	-	269,851	250,347	10.60%	96,000	-	346,347	28.35%
02350 - Emergency Support Services	9,919	13,112	17,664	-	-	17,664	17,823	0.90%	40,000	-	57,823	227.35%
02360 - Emerg Program-Vehicles	1,147	1,223	3,449	-	-	3,449	3,516	1.94%	-	-	3,516	1.94%
Emergency Planning Total	232,590	284,613	247,464	43,500	-	290,964	271,686	9.79%	136,000	-	407,686	40.12%
Building Inspection												
02410 - Protective Inspections	204,310	175,437	223,630	-	-	223,630	199,088	-10.97%	-	-	199,088	-10.97%
02460 - Protective Inspections-Vehicles	1,004	1,349	2,881	-	-	2,881	2,939	2.01%	-	-	2,939	2.01%
Building Inspection Total	205,313	176,787	226,511	-	-	226,511	202,027	-10.81%	-	-	202,027	-10.81%
Other Protective Services												
02500 - Animal Control	50,058	51,564	51,560	-	-	51,560	53,107	3.00%	-	-	53,107	3.00%
Other Protective Services Total	50,058	51,564	51,560	-	-	51,560	53,107	3.00%	-	-	53,107	3.00%
Bylaw Enforcement												
02200 - Bylaw Enforcement	137,478	146,488	165,282	-	-	165,282	169,353	2.46%	5,500	-	174,853	5.79%
02260 - Bylaw-Vehicles	7,984	4,126	2,596	-	-	2,596	2,647	1.96%	-	-	2,647	1.96%
Bylaw Enforcement Total	145,462	150,614	167,878	-	-	167,878	172,000	2.46%	5,500	-	177,500	5.73%
Police												
02000 - RCMP	2,463,549	2,087,833	2,764,531	267,720	-	3,032,251	3,477,881	25.80%	-	-	3,477,881	14.70%
02050 - RCMP-Building	78,848	90,521	79,650	-	-	79,650	81,250	2.01%	-	-	81,250	2.01%
Police Total	2,542,396	2,178,355	2,844,181	267,720	-	3,111,901	3,559,131	25.14%	-	-	3,559,131	14.37%
Expense Total	5,319,234	5,446,673	5,828,712	640,265	-	6,468,977	7,008,158	20.24%	386,500	-	7,394,658	14.31%
Protective Services Total	- 4,335,946	- 4,022,592	- 4,682,212	- 640,265	-	- 5,322,477	- 5,881,158	25.61%	- 386,500	-	- 6,267,658	17.76%
Transportation Services												
Revenue												
Transportation Administration												
00330 - Sales of Services	12,379	9,812	9,800	-	-	9,800	9,800	0.00%	-	-	9,800	0.00%
00340 - Other Revenue	194,023	326,890	169,450	-	-	169,450	149,718	-11.64%	-	-	149,718	-11.64%

Note: 2024 actual values are not final until audited for published financial statements

Schedule 5 Service Plans Budgets - Current Year Analysis

2025-2029 Financial Plan May 6, 2025

	2023 Actual	2024 Actual	2024 Core Budget	2024 Budget Non-core	2024 Budget Ops CoC	2024 Budget Total	2025 Core Budget	2025 Core Chg %	2025 Budget Non-core	2025 Budget Ops CoC	2025 Budget Total	2025 Budget Chg %
00790 - Cost Recovery - Work for Others	75,828	39,906	-	-	-	-	-	0.00%	-	-	-	0.00%
Transportation Administration Total	282,230	376,607	179,250	-	-	179,250	159,518	-11.01%	-	-	159,518	-11.01%
Revenue Total	282,230	376,607	179,250	-	-	179,250	159,518	-11.01%	-	-	159,518	-11.01%
Expense												
Transportation Administration												
03100 - Transportation-General	776,232	832,309	891,715	-	-	891,715	910,798	2.14%	428,000	-	1,338,798	50.14%
03160 - Transportation-Vehicles	2,580	2,573	6,331	-	-	6,331	6,353	0.35%	-	-	6,353	0.35%
Transportation Administration Total	778,812	834,882	898,046	-	-	898,046	917,151	2.13%	428,000	-	1,345,151	49.79%
Transportation Roads												
03200 - Roads & Streets	242,755	197,488	214,068	-	3,500	217,568	252,010	17.72%	-	5,000	257,010	18.13%
03210 - Line Painting	84,562	42,991	81,228	-	-	81,228	82,853	2.00%	-	-	82,853	2.00%
03230 - Traffic Calming	10,363	15,060	14,800	-	-	14,800	11,016	-25.57%	-	-	11,016	-25.57%
03300 - Boulevards	960,352	951,992	965,395	-	-	965,395	689,365	-28.59%	-	-	689,365	-28.59%
03310 - Sidewalks	55,993	37,878	37,583	-	-	37,583	35,700	-5.01%	-	-	35,700	-5.01%
03320 - Bus Shelters	33,083	16,146	24,153	-	800	24,953	26,232	8.61%	-	-	26,232	5.13%
03510 - Signals	66,645	55,471	63,245	-	-	63,245	64,510	2.00%	-	-	64,510	2.00%
03520 - Signs	27,285	22,856	21,600	-	-	21,600	23,000	6.48%	-	-	23,000	6.48%
03530 - Lawn & Garden Waste	95,645	143,861	145,600	-	-	145,600	152,835	4.97%	-	-	152,835	4.97%
03600 - Snow & Ice Removal	98,824	102,555	115,668	-	-	115,668	122,610	6.00%	-	-	122,610	6.00%
03700 - Bridges	31,652	54,133	54,405	-	-	54,405	44,962	-17.36%	-	-	44,962	-17.36%
03800 - Street Lighting	146,083	138,747	186,361	-	-	186,361	173,296	-7.01%	-	-	173,296	-7.01%
Transportation Roads Total	1,853,241	1,779,178	1,924,106	-	4,300	1,928,406	1,678,389	-12.77%	-	5,000	1,683,389	-12.71%
Drainage												
03400 - Drainage	213,303	220,935	263,720	-	-	263,720	229,600	-12.94%	-	-	229,600	-12.94%
Drainage Total	213,303	220,935	263,720	-	-	263,720	229,600	-12.94%	-	-	229,600	-12.94%
Expense Total	2,845,357	2,834,995	3,085,872	-	4,300	3,090,172	2,825,140	-8.45%	428,000	5,000	3,258,140	5.44%
Transportation Services Total	- 2,563,128	- 2,458,388	- 2,906,622	-	- 4,300	- 2,910,922	- 2,665,622	-8.29%	- 428,000	- 5,000	- 3,098,622	6.45%
Environmental Services												
Revenue												
Garbage Collection												
00330 - Sales of Services	8,719	9,576	7,000	5,000	-	12,000	7,000	0.00%	-	-	7,000	-41.67%
00335 - User Fees	711,187	756,531	760,518	-	-	760,518	799,814	5.17%	-	-	799,814	5.17%
Garbage Collection Total	719,906	766,107	767,518	5,000	-	772,518	806,814	5.12%	-	-	806,814	4.44%
Sanitary Sewer												
00350 - Interest, Penalties and Commissions	46,924	51,266	15,000	-	-	15,000	15,000	0.00%	-	-	15,000	0.00%
00390 - Sewer Fees	2,342,258	2,504,609	2,498,696	-	-	2,498,696	2,694,389	7.83%	-	-	2,694,389	7.83%
00500 - Transfers from Reserves	-	-	47,073	-	-	47,073	48,014	2.00%	-	-	48,014	2.00%
00790 - Work for Others	1,800	-	-	-	-	-	-	0.00%	-	-	-	0.00%
Sanitary Sewer Total	2,390,982	2,555,876	2,560,769	-	-	2,560,769	2,757,403	7.68%	-	-	2,757,403	7.68%
Revenue Total	3,110,887	3,321,982	3,328,287	5,000	-	3,333,287	3,564,217	7.09%	-	-	3,564,217	6.93%
Expense												
Garbage Collection												
03900 - Garbage Collection	638,625	684,366	693,653	5,000	-	698,653	731,474	5.45%	-	-	731,474	4.70%
Garbage Collection Total	638,625	684,366	693,653	5,000	-	698,653	731,474	5.45%	-	-	731,474	4.70%

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Schedule 5 Service Plans Budgets - Current Year Analysis

2025-2029 Financial Plan May 6, 2025

	2023 Actual	2024 Actual	2024 Core Budget	2024 Budget Non-core	2024 Budget Ops CoC	2024 Budget Total	2025 Core Budget	2025 Core Chg %	2025 Budget Non-core	2025 Budget Ops CoC	2025 Budget Total	2025 Budget Chg %
Sanitary Sewer												
04100 - Sanitary Sewer-Admin	84,969	86,650	140,183	-	-	140,183	143,547	2.40%	-	-	143,547	2.40%
04160 - Sanitary Sewer-Vehicles	1,903	1,239	3,660	-	-	3,660	3,600	-1.64%	-	-	3,600	-1.64%
04200 - Sewage Collection	28,694	16,835	71,287	-	-	71,287	72,714	2.00%	-	-	72,714	2.00%
04300 - Sewage Lift Stations	220,245	188,442	169,955	-	-	169,955	181,173	6.60%	-	-	181,173	6.60%
04400 - Grinder Pumps	7,025	16,029	23,766	-	-	23,766	22,825	-3.96%	-	-	22,825	-3.96%
08800 - CRD Sewer Conveyance and Treatment	1,407,265	1,556,883	1,556,900	-	-	1,556,900	1,703,700	9.43%	-	-	1,703,700	9.43%
Sanitary Sewer Total	1,750,102	1,866,078	1,965,751	-	-	1,965,751	2,127,559	8.23%	-	-	2,127,559	8.23%
Expense Total	2,388,728	2,550,444	2,659,404	5,000	-	2,664,404	2,859,033	7.51%	-	-	2,859,033	7.30%
Environmental Services Total	722,160	771,538	668,883	-	-	668,883	705,184	5.43%	-	-	705,184	5.43%
Development Services												
Revenue												
Planning Services												
00310 - Permits	122,835	122,709	135,000	-	-	135,000	113,000	-16.30%	-	-	113,000	-16.30%
Planning Services Total	122,835	122,709	135,000	-	-	135,000	113,000	-16.30%	-	-	113,000	-16.30%
Revenue Total	122,835	122,709	135,000	-	-	135,000	113,000	-16.30%	-	-	113,000	-16.30%
Expense												
Planning Services												
05100 - Planning and Development Services	501,904	681,071	542,621	399,515	-	942,136	693,004	27.71%	270,000	-	963,004	2.21%
Planning Services Total	501,904	681,071	542,621	399,515	-	942,136	693,004	27.71%	270,000	-	963,004	2.21%
Economic Development												
05500 - Economic Development	25,277	28,769	30,604	-	-	30,604	31,319	2.34%	-	-	31,319	2.34%
Economic Development Total	25,277	28,769	30,604	-	-	30,604	31,319	2.34%	-	-	31,319	2.34%
Expense Total	527,180	709,841	573,225	399,515	-	972,740	724,323	26.36%	270,000	-	994,323	2.22%
Development Services Total	- 404,346	587,132	438,225	399,515	-	837,740	611,323	39.50%	270,000	-	881,323	5.20%
Parks Services												
Expense												
Parks Services												
07100 - Parks, Rec & Culture-General	589,274	620,058	641,680	132,500	-	774,180	652,215	1.64%	65,874	-	718,089	-7.25%
07150 - Parks, Rec & Culture-Building	9,150	838	4,188	-	-	4,188	4,272	2.01%	-	-	4,272	2.01%
07160 - Parks, Rec & Culture-Vehicles	40,143	45,891	43,815	-	-	43,815	42,540	-2.91%	-	-	42,540	-2.91%
07210 - View Royal Park	24,652	14,980	19,950	1,500	-	21,450	20,510	2.81%	-	4,500	25,010	16.60%
07220 - Centennial Park	29,438	26,590	28,999	-	-	28,999	29,488	1.69%	-	-	29,488	1.69%
07230 - Portage Park	19,145	14,150	25,698	-	-	25,698	27,229	5.96%	10,000	-	37,229	44.87%
07235 - Welland Legacy Park	20,105	19,713	20,998	-	-	20,998	21,272	1.30%	-	-	21,272	1.30%
07240 - Aldersmith Park	1,792	839	2,499	-	-	2,499	2,509	0.40%	-	-	2,509	0.40%
07241 - Chilco Park	9,217	5,944	8,323	-	-	8,323	8,564	2.90%	-	-	8,564	2.90%
07242 - Burnside Watkiss Park	595	630	-	-	-	-	-	0.00%	-	-	-	0.00%
07250 - Small Parks & Greenspaces	82,279	91,239	98,281	-	1,000	99,281	101,080	2.85%	-	8,200	109,280	10.07%
07300 - Park Trees	27,454	41,096	31,357	-	-	31,357	31,764	1.30%	-	-	31,764	1.30%
Parks Services Total	853,244	881,969	925,788	132,500	2,500	1,060,788	941,443	1.69%	75,874	12,700	1,030,017	-2.90%
Expense Total	853,244	881,969	925,788	132,500	2,500	1,060,788	941,443	1.69%	75,874	12,700	1,030,017	-2.90%
Parks Services Total	853,244	881,969	925,788	132,500	2,500	1,060,788	941,443	1.69%	75,874	12,700	1,030,017	-2.90%

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Schedule 5 Service Plans Budgets - Current Year Analysis

2025-2029 Financial Plan May 6, 2025

	2023 Actual	2024 Actual	2024 Core Budget	2024 Budget Non-core	2024 Budget Ops CoC	2024 Budget Total	2025 Core Budget	2025 Core Chg %	2025 Budget Non-core	2025 Budget Ops CoC	2025 Budget Total	2025 Budget Chg %
Recreation & Culture Services												
Expense												
Library Services												
07600 - Library Services	604,155	652,827	651,985	-	-	651,985	688,064	5.53%	-	-	688,064	5.53%
Library Services Total	604,155	652,827	651,985	-	-	651,985	688,064	5.53%	-	-	688,064	5.53%
Recreation Services												
07500 - Recreation Services	768,358	786,434	768,644	-	-	768,644	790,789	2.88%	-	-	790,789	2.88%
Recreation Services Total	768,358	786,434	768,644	-	-	768,644	790,789	2.88%	-	-	790,789	2.88%
Expense Total	1,372,514	1,439,261	1,420,629	-	-	1,420,629	1,478,853	4.10%	-	-	1,478,853	4.10%
Recreation & Culture Services Total	1,372,514	1,439,261	1,420,629	-	-	1,420,629	1,478,853	4.10%	-	-	1,478,853	4.10%
Fiscal Services												
Revenue												
Property Taxes												
00100 - General Municipal Property Tax	11,093,290	11,992,833	11,801,005	209,635	14,800	12,025,440	12,911,971	9.41%	7,650	42,200	12,961,821	7.79%
00110 - Payment in Lieu of Taxes	70,637	74,930	74,150	-	-	74,150	75,400	1.69%	-	-	75,400	1.69%
00120 - 1% Utility Tax	144,523	141,765	141,785	-	-	141,785	147,000	3.68%	-	-	147,000	3.68%
Property Taxes Total	11,308,449	12,209,528	12,016,940	209,635	14,800	12,241,375	13,134,371	9.30%	7,650	42,200	13,184,221	7.70%
Other Fiscal Services												
00350 - Interest, Penalties and Commissions	1,133,363	1,173,345	518,000	-	-	518,000	678,000	30.89%	-	-	678,000	30.89%
Other Fiscal Services Total	1,133,363	1,173,345	518,000	-	-	518,000	678,000	30.89%	-	-	678,000	30.89%
Grants and Contributions												
00390 - Contributions and Donations	913,350	1,049,550	634,500	-	-	634,500	-	-100.00%	10,000	-	10,000	-98.42%
00400 - Unconditional Grants	344,000	368,200	380,000	-	-	380,000	380,000	0.00%	-	-	380,000	0.00%
00420 - Conditional Grants	7,363,000	3,201,146	2,756,338	386,785	-	3,143,123	2,500,966	-9.26%	418,000	-	2,918,966	-7.13%
Grants and Contributions Total	8,620,350	4,618,896	3,770,838	386,785	-	4,157,623	2,880,966	-23.60%	428,000	-	3,308,966	-20.41%
Reserves												
00500 - Transfer from Reserves/Deferred Revenue	27,037	115,038	234,300	446,535	-	680,835	441,820	88.57%	96,000	-	537,820	-21.01%
Reserves Total	27,037	115,038	234,300	446,535	-	680,835	441,820	88.57%	96,000	-	537,820	-21.01%
DCCs												
00500 - Transfer from Reserves/Deferred Revenue	37,098	-	-	-	-	-	-	0.00%	332,090	-	332,090	0.00%
DCCs Total	37,098	-	-	-	-	-	-	0.00%	332,090	-	332,090	0.00%
Casino Reserve Account												
00557 - Trsf from Surplus-Casino Revenue	1,190,107	1,109,683	1,135,837	345,800	-	1,481,637	1,297,512	14.23%	452,359	-	1,749,871	18.10%
Casino Reserve Account Total	1,190,107	1,109,683	1,135,837	345,800	-	1,481,637	1,297,512	14.23%	452,359	-	1,749,871	18.10%
CSW Reserve Account												
00558 - Trsf from Surplus-Gas Tax	20,307	5,568	-	6,000	-	6,000	-	0.00%	-	-	-	-100.00%
CSW Reserve Account Total	20,307	5,568	-	6,000	-	6,000	-	0.00%	-	-	-	-100.00%
Surplus												
00500 - Transfer from Reserves/Deferred Revenue	-	2,100	237,750	7,500	-	245,250	235,004	-1.15%	-	-	235,004	-4.18%
Surplus Total	-	2,100	237,750	7,500	-	245,250	235,004	-1.15%	-	-	235,004	-4.18%
Amortization												
00795 - Transfer from Equity	2,947,241	3,101,430	3,258,275	-	-	3,258,275	3,317,441	1.82%	-	-	3,317,441	1.82%
Amortization Total	2,947,241	3,101,430	3,258,275	-	-	3,258,275	3,317,441	1.82%	-	-	3,317,441	1.82%

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Schedule 5 Service Plans Budgets - Current Year Analysis

2025-2029 Financial Plan May 6, 2025

	2023 Actual	2024 Actual	2024 Core Budget	2024 Budget Non-core	2024 Budget Total	2025 Core Budget	2025 Budget Non-core	2025 Budget Total	2025 Core Chg %	2025 Budget Ops CoC	2025 Budget Total	2025 Budget Chg %
Internal Cost Allocations												
00200 - Admin Fee - SOF	544,295	555,183	555,183	-	555,183	566,284	-	566,284	2.00%	-	566,284	2.00%
Internal Cost Allocations Total	544,295	555,183	555,183	-	555,183	566,284	-	566,284	2.00%	-	566,284	2.00%
Revenue Total	25,828,246	22,890,772	21,727,123	1,402,255	23,144,178	22,551,398	1,316,099	23,909,697	3.79%	42,200	23,909,697	3.31%
Expense												
Other Fiscal Services												
08100 - General	100,092	119,988	107,650	-	107,650	52,800	-	52,800	-50.95%	-	52,800	-50.95%
09000 - Losses	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Fiscal Services Total	100,092	119,988	107,650	-	107,650	52,800	-	52,800	-50.95%	-	52,800	-50.95%
Reserves												
01002 - Capital Works and Land	-	61,000	61,000	-	61,000	62,000	-	62,000	1.64%	-	62,000	1.64%
01009 - Fire Equipment	37,028	56,000	56,000	-	56,000	56,000	-	56,000	0.00%	-	56,000	0.00%
01010 - Machinery and Equipment	63,500	63,500	63,500	-	63,500	63,500	-	63,500	0.00%	-	63,500	0.00%
01012 - Police Capitalization	-	-	2,000	-	2,000	2,000	-	2,000	0.00%	-	2,000	0.00%
01013 - Police Operating	100,000	551,034	96,250	-	96,250	17,000	-	17,000	-82.34%	-	17,000	-82.34%
01019 - Parks and Open Space	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
01021 - Future Operating Expenditures BL 959	100,000	152,000	104,000	-	104,000	106,000	-	106,000	1.92%	-	106,000	1.92%
01022 - Capital Renewal BL 960	200,000	620,400	620,400	-	620,400	929,800	-	929,800	49.87%	-	929,800	49.87%
01023 - Parks Improvements BL 961	105,000	127,500	127,500	-	127,500	130,000	-	130,000	1.96%	-	130,000	1.96%
01024 - Cash in Lieu of Parking BL 1022	-	504,000	-	-	-	-	-	-	0.00%	-	-	0.00%
01025 - Community Amenity Contrib BL 1080	910,350	544,050	634,500	-	634,500	-	-	-	-100.00%	-	-	-100.00%
01026 - Growing Communities Fund BL 1116	4,665,000	-	-	-	-	-	-	-	0.00%	-	-	0.00%
08670 - Sewer System Reserve	89,500	113,700	113,700	-	113,700	138,900	-	138,900	22.16%	-	138,900	22.16%
Reserves Total	6,270,378	2,793,184	1,878,850	-	1,878,850	1,505,200	-	1,505,200	-19.89%	-	1,505,200	-19.89%
Casino Reserve Account												
01018 - Reserve Account (Appropriated Surplus)	1,962,320	1,879,314	2,000,000	-	2,000,000	1,900,000	-	1,900,000	-5.00%	-	1,900,000	-5.00%
Casino Reserve Account Total	1,962,320	1,879,314	2,000,000	-	2,000,000	1,900,000	-	1,900,000	-5.00%	-	1,900,000	-5.00%
CHF Reserve Account												
01018 - Reserve Account (Appropriated Surplus)	680,587	714,339	538,584	-	538,584	590,466	-	590,466	9.63%	-	590,466	9.63%
CHF Reserve Account Total	680,587	714,339	538,584	-	538,584	590,466	-	590,466	9.63%	-	590,466	9.63%
Surplus												
01018 - Reserve Account (Appropriated Surplus)	123,082	628,252	217,254	-	217,254	10,000	-	10,000	-95.40%	-	10,000	-95.40%
Surplus Total	123,082	628,252	217,254	-	217,254	10,000	-	10,000	-95.40%	-	10,000	-95.40%
Amortization												
08700 - Amortization	2,947,241	3,101,430	3,258,275	-	3,258,275	3,317,441	-	3,317,441	1.82%	-	3,317,441	1.82%
Amortization Total	2,947,241	3,101,430	3,258,275	-	3,258,275	3,317,441	-	3,317,441	1.82%	-	3,317,441	1.82%
Debt												
08300 - Long Term Debt	532,727	581,813	532,727	-	532,727	617,163	-	617,163	15.85%	-	617,163	15.85%
Debt Total	532,727	581,813	532,727	-	532,727	617,163	-	617,163	15.85%	-	617,163	15.85%
Internal Cost Allocations												
03900 - Garbage Collection	72,415	73,865	73,865	-	73,865	75,340	-	75,340	2.00%	-	75,340	2.00%
04100 - Sanitary Sewer-Admin	471,880	481,318	481,318	-	481,318	490,944	-	490,944	2.00%	-	490,944	2.00%
Internal Cost Allocations Total	544,295	555,183	555,183	-	555,183	566,284	-	566,284	2.00%	-	566,284	2.00%
Expense Total	13,160,722	10,373,503	9,088,523	-	9,088,523	8,559,354	-	8,559,354	-5.82%	-	8,559,354	-5.82%
Fiscal Services Total	12,667,523	12,517,270	12,638,600	1,402,255	14,055,655	13,992,044	1,316,099	15,350,343	10.71%	42,200	15,350,343	9.21%

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TOWN OF VIEW ROYAL

45 View Royal Avenue

Victoria, BC